

Registration number 6161119

Norman Chapman & Son Ltd
Abbreviated accounts
for the period ended 31 March 2008

The Barker Partnership
Chartered Accountants
Leyburn

WEDNESDAY



A0R0V7AD

A54

11/02/2009

215

COMPANIES HOUSE

Norman Chapman & Son Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 -6

Norman Chapman & Son Ltd

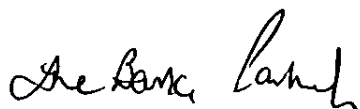
**Accountants' report to the Board of Directors on the
unaudited financial statements of Norman Chapman & Son Ltd**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies . You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**The Barker Partnership
Chartered Accountants**

8 February 2009

**St Matthews Terrace
Leyburn
North Yorkshire
DL8 5EL**

Norman Chapman & Son Ltd

**Abbreviated balance sheet
as at 31 March 2008**

		31/03/08	
	Notes	£	£
Fixed assets			
Tangible assets	2		9,934
Current assets			
Stocks		13,500	
Debtors		18,446	
Cash at bank and in hand		130	
		<u>32,076</u>	
Creditors: amounts falling due within one year		<u>(40,416)</u>	
Net current liabilities			<u>(8,340)</u>
Total assets less current liabilities			1,594
Provisions for liabilities			<u>(422)</u>
Net assets			<u><u>1,172</u></u>
Capital and reserves			
Called up share capital	3		1,010
Profit and loss account	4		<u>162</u>
Shareholders' funds			<u><u>1,172</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Norman Chapman & Son Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 February 2009 and signed on its behalf by



R P Chapman
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Norman Chapman & Son Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock and work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Norman Chapman & Son Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2008

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2007	12,423
At 31 March 2008	12,423
Depreciation	
Charge for period	2,489
At 31 March 2008	2,489
Net book value	
At 31 March 2008	9,934
At 1 July 2007	12,423
3. Share capital	31/03/08 £
Authorised	
1,000 Ordinary A shares of £1 each	1,000
1,000 Ordinary B shares of £1 each	1,000
	2,000
Allotted, called up and fully paid	
510 Ordinary A shares of £1 each	510
500 Ordinary B shares of £1 each	500
	1,010
Equity Shares	
510 Ordinary A shares of £1 each	510
500 Ordinary B shares of £1 each	500
	1,010

The A & B Shares rank pari passu in all respects. 510 ordinary A shares and 500 ordinary B shares were issued during the period.

Norman Chapman & Son Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2008**

..... continued

4. Reserves	Profit and loss account £	Total £
Profit for the period	14,162	14,162
Equity Dividends	(14,000)	(14,000)
At 31 March 2008	<u>162</u>	<u>162</u>

5. Related party transactions

The directors R P & Mrs J Chapman have made a loan to the company of £296.