

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2016**

**for**

**Future Protect Limited**

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**DIRECTORS:** Mrs J M Denton  
J N Abrahams

**SECRETARY:** J N Abrahams

**REGISTERED OFFICE:** The Hub  
3 Lynwood Road  
Thames Ditton  
Surrey  
KT7 0DN

**REGISTERED NUMBER:** 06160237 (England and Wales)

**ACCOUNTANTS:** Clay & Associates Ltd  
Clay Barn  
Ipsley Court  
Berrington Close  
Redditch  
Worcestershire  
B98 0TD

**Abbreviated Balance Sheet**  
**30 June 2016**

		<b>2016</b>		<b>2015</b> as restated	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	2		7,979		10,639
Investments	3		288,222		288,222
			<u>296,201</u>		<u>298,861</u>
<b>CURRENT ASSETS</b>					
Stocks		9,522		11,776	
Debtors		9,316		6,931	
Cash at bank		<u>3,943</u>		<u>4,552</u>	
		22,781		23,259	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,431</u>		<u>50,136</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,650)</u>		<u>(26,877)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			281,551		271,984
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>258,487</u>		<u>243,597</u>
<b>NET ASSETS</b>			<u>23,064</u>		<u>28,387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,002		20,002
Profit and loss account			<u>3,062</u>		<u>8,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,064</u>		<u>28,387</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

J N Abrahams - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>17,376</u>
<b>DEPRECIATION</b>	
At 1 July 2015	6,737
Charge for year	<u>2,660</u>
At 30 June 2016	<u>9,397</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>7,979</u>
At 30 June 2015	<u>10,639</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>288,222</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>288,222</u>
At 30 June 2015	<u>288,222</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Outboard Covers Australia Pty Ltd**

Country of incorporation: Australia

Nature of business: Marketing and sale of outboard covers

	%		
Class of shares:	holding		
A class	70.00		
		<b>2016</b>	<b>2015</b>
		£	£
Aggregate capital and reserves		237,591	120,312
Profit for the year		<u>65,285</u>	<u>46,004</u>

**4. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016	2015 as restated
			£	£
20,002	Ordinary	£1	<u>20,002</u>	<u>20,002</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits from directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016	2015 as restated
	£	£
<b>J N Abrahams</b>		
Balance outstanding at start of year	118,581	122,081
Amounts advanced	14,590	1,740
Amounts repaid	(6,560)	(5,240)
Balance outstanding at end of year	<u>126,611</u>	<u>118,581</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

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**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs J M Denton**

Balance outstanding at start of year	21,412	23,650
Amounts advanced	6,402	-
Amounts repaid	(560)	(2,238)
Balance outstanding at end of year	<u>27,254</u>	<u>21,412</u>

Interest is charged at 2.5% per annum.

Included in trade creditors is £12,883 owing to J Abrahams for expenses. The total charged by J Abrahams in the year for his consultancy fees was £36,000 (2015: £29,000).

Included in trade creditors is £4,500 (2015: £4,500) owed to Mrs J Denton, in relation to promotional services provided in the prior year.



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