

REVELAN (IOM) LIMITED
UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The director presents his report and the financial statements for the year ended 31 March 2022.

Principal activity

The principal activity of the company is that of a holding company.

Director

The director who served during the year was:

Mr N F Megyesi-Schwartz

W Twemlow, who was a director throughout the year, resigned on 23 July 2021.

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17 October 2022 and signed on its behalf.

Mr N F Megyesi-Schwartz
Director

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	99	99
Current assets			
Debtors: amounts falling due within one year	5	2	2
Creditors: amounts falling due within one year	6	(99)	(99)
Net current liabilities		(97)	(97)
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 October 2022.

Mr N F Megyesi-Schwartz
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Revelan (IOM) Limited is a private company limited by shares incorporated and domiciled in England. The address of the registered office is Rutland House, 148 Edmund Street, Birmingham, B3 2FD.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2.2 Valuation of investments

Investments in subsidiary and associated companies are measured at cost less accumulated impairment.

2.3 Profit and loss account

The company did not trade during the year and has made neither a profit or a loss. Accordingly, no profit and loss account is presented.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 April 2021	<u>99</u>
At 31 March 2022	<u><u>99</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Debtors

	2022	2021
	£	£
Called up share capital not paid	<u>2</u>	<u>2</u>

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Amounts owed to subsidiary and associated companies	<u>99</u>	<u>99</u>

7. Immediate and ultimate parent undertaking

The company's immediate parent undertaking is Revelan Group Ltd, a company registered in England and Wales, and its ultimate parent undertaking is Bluebase Holdings Limited, a company registered in Cyprus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.