

**REVELAN (IOM) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their report and the financial statements for the year ended 31 March 2018.

**Principal activity**

The principal activity of the company is that of a holding company.

**Directors**

The directors who served during the year were:

Mr N F Megyesi-Schwartz

Mr P R White (resigned 6 October 2017)

Mr W Twemlow (appointed 6 October 2017)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 November 2018 and signed on its behalf.

**Mr N F Megyesi-Schwartz**

**Director**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

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	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	99	98
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2	2
Creditors: amounts falling due within one year	6	(99)	(98)
<b>Net current liabilities</b>		(97)	(96)
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 November 2018.

**Mr N F Megyesi-Schwartz**  
**Director**

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. General information**

Revelan (IOM) Limited is a private company limited by shares incorporated and domiciled in England. The address of the registered office is Rutland House, 148 Edmund Street, Birmingham, B3 2FD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**2.2 Valuation of investments**

Investments in subsidiary and associated companies are measured at cost less accumulated impairment.

**2.3 Profit and loss account**

The company did not trade during the year and has made neither a profit or a loss. Accordingly, no profit and loss account is presented.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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4. Fixed asset investments

	Investments in subsidiary and associated companies £
<b>Cost</b>	
At 1 April 2017	98
Additions	1
At 31 March 2018	<u>99</u>
<b>Net book value</b>	
At 31 March 2018	<u>99</u>
At 31 March 2017	<u>98</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. Fixed asset investments (continued)**

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Principal activity</b>
Revelan Homes Limited	Ordinary	100 %	Dormant
Revelan Estates (Anglo) Limited	Ordinary	100 %	Dormant
Revelan (Dunstable) Limited	Ordinary	100 %	Dormant
Revelan (Luton) Limited	Ordinary	100 %	Dormant
Revelan Estates (Harborne) Limited	Ordinary	100 %	Dormant
Hamlet Catering Limited	Ordinary	100 %	Dormant
Revelan Estates (No.2) Limited	Ordinary	100 %	Dormant

All of these companies were dormant throughout the current and prior years.

The company also holds a 50% interest in Eastern Park Management Company Limited, a dormant company.

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Called up share capital not paid	<u><b>2</b></u>	<u><b>2</b></u>

**6. Creditors: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to subsidiary and associated companies	<u><b>99</b></u>	<u><b>98</b></u>

**7. Immediate and ultimate parent undertaking**

The company's immediate parent undertaking is Revelan Group Limited and its ultimate parent undertaking is Revelan Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.