

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

HARGREAVES & JONES
LIMITED

MENZIES

HARGREAVES & JONES LIMITED

COMPANY INFORMATION

Directors	Mr A Hargreaves Miss L Jones
Company secretary	Miss L Jones
Registered number	06158937
Registered office	The Dutch House 132-134 High Street Dorking Surrey RH4 1BG
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

HARGREAVES & JONES LIMITED

REGISTERED NUMBER:06158937

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	<u>5,490</u>	<u>7,815</u>
		5,490	7,815
Current assets			
Debtors: amounts falling due within one year	5	3,979	7,648
Current asset investments		7,598	4,791
Cash at bank and in hand		<u>43,415</u>	<u>28,984</u>
		54,992	41,423
Creditors: amounts falling due within one year	6	<u>(15,730)</u>	<u>(11,989)</u>
Net current assets		<u>39,262</u>	<u>29,434</u>
Total assets less current liabilities		<u>44,752</u>	<u>37,249</u>
Provisions for liabilities			
Deferred tax		<u>(1,373)</u>	<u>(1,485)</u>
		(1,373)	(1,485)
Net assets		<u><u>43,379</u></u>	<u><u>35,764</u></u>

HARGREAVES & JONES LIMITED

REGISTERED NUMBER:06158937

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2022

	2022 £	2021 £
Capital and reserves		
Called up share capital	10,000	10,000
Profit and loss account	33,379	25,764
	<u>43,379</u>	<u>35,764</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Miss L Jones
Director

Date: 5 October 2022

The notes on pages 3 to 6 form part of these financial statements.

HARGREAVES & JONES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Hargreaves & Jones Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office, which is also the principal place of business, is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

HARGREAVES & JONES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%	reducing balance
Office equipment	-	20%	reducing balance
Computer equipment	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Valuation of investments

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

HARGREAVES & JONES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2020 - 4)

4. Tangible fixed assets

	Fixtures and fittings	Office equipment	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2021	16,317	6,393	7,755	30,465
Additions	-	-	93	93
At 31 March 2022	<u>16,317</u>	<u>6,393</u>	<u>7,848</u>	<u>30,558</u>
Depreciation				
At 1 April 2021	15,762	4,000	2,888	22,650
Charge for the year on owned assets	111	479	1,828	2,418
At 31 March 2022	<u>15,873</u>	<u>4,479</u>	<u>4,716</u>	<u>25,068</u>
Net book value				
At 31 March 2022	<u>444</u>	<u>1,914</u>	<u>3,132</u>	<u>5,490</u>
At 31 March 2021	<u>555</u>	<u>2,393</u>	<u>4,867</u>	<u>7,815</u>

HARGREAVES & JONES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Debtors

	2022 £	2021 £
Trade debtors	2,979	6,648
Other debtors	1,000	1,000
	<u>3,979</u>	<u>7,648</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,640	5,691
Corporation tax	4,388	666
Other taxation and social security	2,858	2,872
Accruals and deferred income	2,844	2,760
	<u>15,730</u>	<u>11,989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.