

Registered Number 06158661

COMPASS TRAFFIC SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	443	591
		<u>443</u>	<u>591</u>
Current assets			
Debtors	3	2,800	4,531
Cash at bank and in hand		6,681	8,442
		<u>9,481</u>	<u>12,973</u>
Creditors: amounts falling due within one year	4	(12,548)	(19,482)
Net current assets (liabilities)		<u>(3,067)</u>	<u>(6,509)</u>
Total assets less current liabilities		<u>(2,624)</u>	<u>(5,918)</u>
Total net assets (liabilities)		<u>(2,624)</u>	<u>(5,918)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(2,625)	(5,919)
Shareholders' funds		<u>(2,624)</u>	<u>(5,918)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2016

And signed on their behalf by:

J W Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and equipment 25% Reducing balance.

Other accounting policies

The company has net current liabilities of £3,067 at 31 March 2016. The company is dependent upon the support of the director who has indicated that he will continue to support the company for the foreseeable future. The director therefore considers it appropriate to prepare accounts on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,790
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,790</u>
Depreciation	
At 1 April 2015	5,199
Charge for the year	148
On disposals	-
At 31 March 2016	<u>5,347</u>
Net book values	
At 31 March 2016	<u>443</u>
At 31 March 2015	<u>591</u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	2,800	4,531

all debtors are current and receivable within one year

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	12,548	19,482

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

No additional shares issued

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