Company Registration No 6158661(England and Wales)

# COMPASS TRAFFIC SOLUTIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY

### **COMPASS TRAFFIC SOLUTIONS LIMITED**

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

		2010		2009	_
Fixed assets	Notes	£	£	£	£
Tangible assets	2		2,489		3,319
Current assets					
Debtors		7,947		12,091	
Cash at bank and in hand		4,463		8,115	
		12,410		20,206	
Creditors. amounts falling due within		(40.400)		(24 605)	
one year		(12,482)		(21,605)	
Net current assets / (liabilities)			(72)		(1,399)
Total assets less current liabilities			2,417		1,920
		_			
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account		_	2,416		1,919
Shareholders' funds			2,417		1,920

In preparing these financial statements

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their resposibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 1 July 2010 and signed on its behalf by

J W Morris Director

## **COMPASS TRAFFIC SOLUTIONS LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

## 1 Accounting policies

### 1 1 Accounting convention

The financial statements are prepared under the historical cost convention in accorance with the Financial Reporting Standard for Small entities (effective June 2002)

The company has net current liabilities of £72 at 31 March 2010. The company is dependent upon the support of the director who has indicated that he will continue to support the company for the foreseeable future. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

### 12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

## 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment

25% Reducing balance

2	Tangible fixed assets Plant and equipm		
	Cost At 1 April 2009		5,790
	Additions		-
	At 31 March 2010		5,790
	Depreciation		2.474
	At 1 April 2009 Charge for the year		2,471 830
	At 31 March 2010		3,301
	Net book value		- 1
	At 31 March 2010		2,489
	At 31 March 2009		3,319
3	Share capital	2010 £	2009 £
	Authorised	-	~
	1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1