

**Registered Number 06158661**

**COMPASS TRAFFIC SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,050	1,400
		<u>1,050</u>	<u>1,400</u>
<b>Current assets</b>			
Debtors		6,492	6,277
Cash at bank and in hand		4,268	2,419
		<u>10,760</u>	<u>8,696</u>
<b>Creditors: amounts falling due within one year</b>		(21,417)	(15,967)
<b>Net current assets (liabilities)</b>		<u>(10,657)</u>	<u>(7,271)</u>
<b>Total assets less current liabilities</b>		<u>(9,607)</u>	<u>(5,871)</u>
<b>Total net assets (liabilities)</b>		<u>(9,607)</u>	<u>(5,871)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(9,608)	(5,872)
<b>Shareholders' funds</b>		<u>(9,607)</u>	<u>(5,871)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2013

And signed on their behalf by:

**J.W Morris, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts has net current liabilities of £10657 at 31 March 2013. The company is dependent upon the support of the director who has indicated that he will continue to support the company for the foreseeable future. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment 25% Reducing balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	5,790
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>5,790</u>
<b>Amortisation</b>	
At 1 April 2012	4,390
Charge for the year	350
On disposals	-
At 31 March 2013	<u>4,740</u>
<b>Net book values</b>	
At 31 March 2013	<u>1,050</u>
At 31 March 2012	<u>1,400</u>

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