

Company Registration number 06158047

THE-GREY-MATTER.CO.UK LIMITED

Abbreviated Accounts

For the year ended 31 March 2010

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30/10/2010
COMPANIES HOUSE

THE-GREY-MATTER.CO.UK LIMITED

Financial statements for the year ended 31 March 2010

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

THE-GREY-MATTER.CO.UK LIMITED

Abbreviated balance sheet as at 31 March 2010

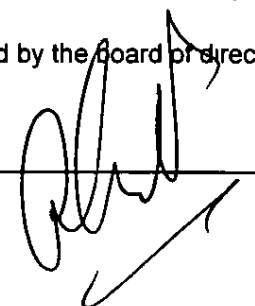
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	23,583	4,346
Current assets			
Debtors		15,000	47,484
Cash at bank and in hand		48,053	40,887
		63,053	88,371
Creditors: amounts falling due within one year		(53,903)	(48,225)
Net current assets		9,150	40,146
Total assets less current liabilities		32,733	44,492
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		32,613	44,372
Shareholders' funds		32,733	44,492

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 29.10.10 and signed on its behalf



Alex Knapp - Director

The notes on pages 2 to 3 form part of these financial statements

THE-GREY-MATTER.CO.UK LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	25%	on cost

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2009	5,988
Additions	27,098
At 31 March 2010	33,086
Depreciation:	
At 1 April 2009	1,642
Provision for the year	7,861
At 31 March 2010	9,503
Net book value:	
At 31 March 2010	23,583
At 31 March 2009	4,346

THE-GREY-MATTER.CO.UK LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>120</u>	<u>120</u>