

Registered Number 06157136

TEAM GB DESIGNS LIMITED

Abbreviated Accounts

31 March 2010

TEAM GB DESIGNS LIMITED

Registered Number 06157136

Company Information

Registered Office:

Wheelsgate
Wych Hill Way
Woking
Surrey
GU22 0AE

Reporting Accountants:

Judith Childs & Co
Chartered Certified Accountants
Wheelsgate
Wych Hill Way
Woking
Surrey
GU22 0AE

TEAM GB DESIGNS LIMITED

Registered Number 06157136

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		7,635	6,774
Debtors		450	0
Cash at bank and in hand		23,111	22,874
Total current assets		<u>31,196</u>	<u>29,648</u>
Creditors: amounts falling due within one year		(9,743)	(10,721)
Net current assets (liabilities)		21,453	18,927
Total assets less current liabilities		<u>21,453</u>	<u>18,927</u>
Total net assets (liabilities)		<u>21,453</u>	<u>18,927</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,353	18,827
Shareholders funds		<u>21,453</u>	<u>18,927</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2010

And signed on their behalf by:

G Bates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.