

CF&L LIMITED
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

CF&L LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

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CF&L LIMITED
COMPANY INFORMATION
For the financial year ended 31 March 2023

DIRECTORS

Clive David Morris
Deborah Julia Morris

SECRETARY

Deborah Julia Morris

REGISTERED OFFICE

5th Floor Dencora Court
Tylers Avenue
Southend-On-Sea
SS1 2BB
England
United Kingdom

COMPANY NUMBER

06157103 (England and Wales)

CHARTERED ACCOUNTANTS

Gascoynes
Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

CF&L LIMITED
BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	227,719	303,862
		227,719	303,862
Current assets			
Debtors	4	5,424,778	5,329,477
Cash at bank and in hand		3,743	104,939
		5,428,521	5,434,416
Creditors: amounts falling due within one year	5	(3,609,242)	(3,606,545)
Net current assets		1,819,279	1,827,871
Total assets less current liabilities		2,046,998	2,131,733
Creditors: amounts falling due after more than one year	6	(568,855)	(744,049)
Net assets		1,478,143	1,387,684
Capital and reserves			
Called-up share capital	7	618,000	618,000
Profit and loss account		860,143	769,684
Total shareholders' funds		1,478,143	1,387,684

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of CF&L Limited (registered number: 06157103) were approved and authorised for issue by the Board of Directors on 19 March 2024. They were signed on its behalf by:

Deborah Julia Morris
Director

CF&L LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

CF&L Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 5th Floor Dencora Court, Tylers Avenue, Southend-On-Sea, SS1 2BB, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line basis

Motor vehicles - 20% straight line basis

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Plant and machinery etc.

4 - 5 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

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Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	20	17

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 April 2022	779,179	779,179
Additions	44,167	44,167
Disposals	(43,127)	(43,127)
At 31 March 2023	780,219	780,219
Accumulated depreciation		
At 01 April 2022	475,317	475,317
Charge for the financial year	112,425	112,425
Disposals	(35,242)	(35,242)
At 31 March 2023	552,500	552,500
Net book value		
At 31 March 2023	227,719	227,719
At 31 March 2022	303,862	303,862

CF&L LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	2023	2022
	£	£
Trade debtors	2,871,239	2,507,614
Amounts owed by Group undertakings	2,488,441	2,732,158
Other debtors	65,098	89,705
	5,424,778	5,329,477

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	134,325	110,111
Trade creditors	266,562	85,739
Amounts owed to Group undertakings	238,914	564,364
Taxation and social security	0	1,961
Obligations under finance leases and hire purchase contracts	73,322	81,766
Other creditors	2,896,119	2,762,604
	3,609,242	3,606,545

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	410,429	547,819
Obligations under finance leases and hire purchase contracts	158,426	196,230
	568,855	744,049

7. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
550,000 Ordinary shares of £ 1.00 each	550,000	550,000
68,000 Preference shares of £ 1.00 each	68,000	68,000
	618,000	618,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.