In accordance with Rule 18.8 of the Insolvency (England & Wales) Rules 2016.

WU07

Notice of progress report in a winding-up by the court

Companies House

THURSDAY

A80PG7GE
A14 07/03/2019 #112
COMPANIES HOUSE

1 Company details

Company number	0 6 1 5 6 8 6 7
Company name in full	Contracting Solutions Group (Holdings) plc

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Ian
Surname	Richardson

3 Liquidator's address

Building name/number	No 1 Whitehall Riverside
Street	Whitehall Road
Post town	Leeds
County/Region	
Postcode	L S 1 4 B N
Country	

4 Liquidator's name ❶

Full forename(s)	Kevin J
Surname	Hellard

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

WU07
Notice of progress report in a winding-up by the court

6 Period of progress report

From date	2 5 / 0 1 / 2 0 1 8
To date	2 4 / 0 1 / 2 0 1 9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	2 8 / 0 2 / 2 0 1 9

WU07
Notice of progress report in a winding-up by the court

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Tevin H Rodrigues

Company name: Grant Thornton UK LLP

Address: 30 Finsbury Square

Post town: London

County/Region:

Postcode: E C 2 P 2 Y U

Country:

DX:

Telephone:

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Grant Thornton

Our ref: C30201965/IZR/JPT/THR/LKG/

To the creditors and members

Recovery and Reorganisation
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

T +44 (0)20 7383 5100
F +44 (0)20 7184 4301

28 February 2019

Dear Sir / Madam

Contracting Solutions Group (Holdings) plc - In Liquidation (the Company)

Introduction

1.1 *Following my appointment as joint liquidator of the Company with Kevin Hellard on 25 January 2016, in* accordance with Part 18 of the Insolvency (England and Wales) Rules 2016 we now report on the progress of the liquidation for the year ended 24 January 2019 and attach:

- Appendix A, an account of our receipts and payments for the year ended 24 January 2019 and also for the whole liquidation to that date.
- Appendix B, Statement of Insolvency Practice 9 disclosure.

1.2 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory Information

2.1 The Company's registered number is 06156867.

3 Progress report

3.1 As previously reported, I am also the Joint Liquidator of LRH Services Ltd – in Liquidation ("LRH") which is a wholly owned subsidiary of the Company. As Joint Liquidator of LRH I brought a claim against certain former directors of LRH which were common directors or shareholders of the Company. I successfully obtained a judgment on liability and prior to a subsequent hearing to determine the quantum of my claim, I reached a confidential settlement with the former directors of the LRH.

3.2 All amounts due to me have been collected as per the settlement agreement and I have concluded that claim.

3.3 I am now considering, with my legal advisors, as to whether or not similar claims should be brought out of this company, and will advise creditors of the outcome in my next report.

3.4 There are no preferential creditors in this matter.

3.5 I have received unsecured claims totalling £380,030

3.6 Unfortunately, there are insufficient funds available for a distribution to be made to creditors. Future distributions will be dependent on bringing a further legal claim, which at this stage is uncertain.

4 Remuneration and expenses

4.1 Please see Appendix B for details of our remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

4.2 I will provide an update on the position of any potential claim or whether the liquidation of the Company can be concluded in my next report to creditors.

5 Contact from third parties

5.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The joint liquidators would never ask for such a payment nor instruct a third party to make such a request.

6 Data Protection

6.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

Should you have queries please contact Tevin Rodrigues on 020 7184 4685 or via email at Tevin.H.Rodrigues@uk.gt.com.

Yours faithfully
for and on behalf of Contracting Solutions Group (Holdings) plc – in Liquidation

Ian Richardson
Joint Liquidator

A Abstract of the joint liquidators' receipts and payments

Contracting Solutions Group (Holdings) plc (In Liquidation)
Summary of receipts and payments
from 25 January 2018 to 24 January 2019

	Statement of Affairs £	From 25/01/2018 To 24/01/2019 £	From 25/01/2016 To 24/01/2019 £
Receipts		0.00	0.00
		0.00	0.00
Payments			
Official Receiver's Remuneration		0.00	(2,520.00)
ISA Account Fees		(88.00)	(264.00)
		(88.00)	(2,784.00)
Net Receipts (Payments)		(88.00)	(2,784.00)
Made up as follows			
Insolvency Service Account		(88.00)	(2,784.00)

B Statement of Insolvency Practice 9 disclosure: payments, remuneration and expenses to the joint liquidators or their associates

Payments, remuneration and expenses to the joint liquidators or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the joint liquidators and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Post-appointment costs

Fee basis of the joint liquidators

On 20 April 2017 the creditors resolved that remuneration be fixed by reference to time properly spent by the liquidators and their staff in dealing with matters arising in the liquidation and in respect of the period leading up to the liquidation in accordance with the Firm's standard charge out rates plus an uplift of 100% of time costs. The reason for the uplift was because there were no assets in the Company which were available for realisation and from which the liquidators would be paid their fees. The uplift is to compensate the liquidators for the risk of undertaking the work without payment of their fee.

During the period from 25 January 2018 to 24 January 2019 (the Period) time costs were incurred totalling £10,892 represented by 32.40 hrs at an average of £336.17/hr (as shown in the 'Work done' section below). Description of the work done is provided in the respective section below.

Work done by the joint liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Please note, the uplift included in our agreed fee basis is in addition to the £ fees included in the table below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Investigations				0.50 hrs	£242.50	**£485/hr**
Claims	• Liaising with the liquidators' legal team to consider our strategy	• Based on the result of the LRH claim, discussing the next steps in the liquidation of the Company to consider further investigations and potential claims for the benefit of creditors.	• This work was necessary to consider the case strategy with our legal team and identify and investigate potential claims which can be pursued in the liquidation of the Company for the benefit of creditors.			
Creditors				**0.80 hrs**	**£336.00**	**£420/hr**
Unsecured	• Correspondence with unsecured creditors, including preparation of annual report on the progress of the liquidation.	• Statutory requirement to ensure creditors are up to date with the current position of the liquidation through annual reports and responding to any queries that creditors may raise.	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Administration				**31.10 hrs**	**£10,313.50**	**£331.62/hr**
Case management	• Review case strategy and the level of costs incurred.	• To identify the most effective route to assets. • To measure the commerciality of continuing the case.	• This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available			
Reports, circulars notices & decisions	• Statutory duties of the liquidator to send reports, notices and request decisions of the creditors.	• To keep creditors informed of the liquidators investigations and where necessary to request decisions of the creditors.	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Update the cashbook and ensure all relevant payments and receipts are being processed.	• Ensure all ledgers are up to date and accurate during the liquidation.	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Attend to the tax reporting obligations in the liquidation.	• A statutory requirement to minimise tax liabilities to the estate.	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				32.40 hrs	£10,892.00	£336.17/hr

Summary SIP9 time cost analysis for the period and cumulative costs as at period end
Period from 25/01/2018 to 24/01/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Investigations	0.50	242.50	-	-	-	-	-	-	0.50	242.50	485.00	11.60	4,046.50	348.84
Creditors	-	-	0.50	247.50	0.30	88.50	-	-	0.80	336.00	420.00	16.55	4,084.75	246.81
Administration	2.20	1,100.00	12.20	5,320.50	8.85	2,640.75	7.85	1,252.25	31.10	10,313.50	331.62	106.40	32,372.25	304.25
Total	2.70	1,342.50	12.70	5,568.00	9.15	2,729.25	7.85	1,252.25	32.40	10,892.00	336.17	134.55	40,503.50	301.03

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From October 2017 to current	
	Insolvency £/hr	Pensions & Tax £/hr
Partner	650	745
Director	545	595
Associate director	495	485
Manager	420	410
Assistant manager	350	340
Executive	295 - 325	315
Administrator	175 - 240	170 - 235
Treasury	180	n/a
Support	155	n/a

The current charge out rates have applied since 1 October 2017. In accordance with our fee resolution, our charge out rates are subject to review and amendment in accordance with the firm's policy. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Insurance – Insolvency Practitioners bond	0.00	20.00	20.00
Statutory advertising	0.00	81.65	81.65
Total expenses and disbursements	**0.00**	**101.65**	**101.65**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint liquidators' receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Accordingly, the following resolution was made by creditors on 20 April 2017:

The Liquidators be authorised to draw disbursements on the basis that out of pocket expenses are charged at cost, mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP, disbursements which are not amenable to precise attribution to individual cases, namely land line telephone, fax calls, postage, stationary and photocopying are charged at £3.27 per creditor and £2.79 per debtor and where a room is booked at a Grant Thornton office for a meeting of creditors or of a creditors meeting, a charge of £65 is made. VAT is added to disbursement charges as necessary.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table below.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done).	• Costs are included within the above SIP9 time cost analysis.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint liquidators' fee basis, or who provide services to us as joint liquidators, which may give rise to a potential conflict.

Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

R3 creditor guides

- Rights of creditors during an insolvency process guides: htt s://www.r3.or .uk/what-we-do/ ublications/ rofessional/creditors- uides
- Background information regarding the fees of officeholders: htt s://www.r3.or .uk/what-we-do/ ublications/ rofessional/fees
- Liquidation/Creditors' committees and commissioners: htt s://www.r3.or .uk/media/documents/ ublications/ rofessional/R3-Guide-to-Creditors-Committees. df

Creditors' and members' rights to request information about remuneration or expenses under r18.9 of the Rules

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Creditors' and members' rights to challenge the office-holder's remuneration and expenses under r18.34 of the Rules

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

(a) a secured creditor,

(b) an unsecured creditor with either:

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up:

(i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").