

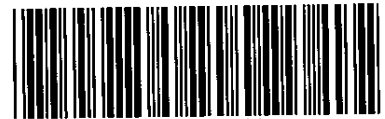
WU07

Notice of progress report in a winding-up
by the court



Companies House

SATURDAY



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14/04/2018

#206

COMPANIES HOUSE

1 Company details

Company number	06156867
Company name in full	Contracting Solutions Group (Holdings) plc

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Ian
Surname	Richardson

3 Liquidator's address

Building name/number	No 1 Whitehall Riverside
Street	Whitehall Road
Post town	Leeds
County/Region	
Postcode	LS14BN
Country	

4 Liquidator's name ①

Full forename(s)	Kevin J
Surname	Hellard

① Other liquidator
Use this section to tell us about
another liquidator.



5 Liquidator's address ②

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	EC2P2YU
Country	

② Other liquidator
Use this section to tell us about
another liquidator.


WU07


Notice of progress report in a winding-up by the court


6	Period of progress report																	
From date	d	2	d	5	m	0	m	1	y	2	y	0	y	1	y	7		
To date	/	d	2	d	4	m	0	m	1	y	2	y	0	y	1	y	8	
7	Progress report																	
<input type="checkbox"/> The progress report is attached																		
8	Sign and date																	
Liquidator's signature	Signature																	
																		
Signature date	d	2	d	5	m	0	m	3	y	2	y	0	y	1	y	8		


WU07


Notice of progress report in a winding-up by the court

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Tom Walls
Company name	Grant Thornton UK LLP
Address	No 1 Whitehall Riverside
	Whitehall Road
Post town	Leeds
County/Region	
Postcode	L S 1 4 B N
Country	
DX	
Telephone	Tel/Fax

 Checklist
We may return forms completed incorrectly or with information missing.
Please make sure you have remembered the following:
<input type="checkbox"/> The company name and number match the information held on the public Register.
<input type="checkbox"/> You have attached the required documents.
<input type="checkbox"/> You have signed the form.

 Important information
All information on this form will appear on the public record.


 Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

 Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Contracting Solutions Group (Holdings) plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 25/01/2016 To 24/01/2018 £	From 25/01/2016 To 24/01/2018 £
COST OF REALISATIONS		
O.R. Remuneration	2,520.00	2,520.00
ISA Account Fees	176.00	176.00
	<u>(2,696.00)</u>	<u>(2,696.00)</u>
	<u>(2,696.00)</u>	<u>(2,696.00)</u>
REPRESENTED BY ISA		(2,696.00)
		<u>(2,696.00)</u>

Note:


 Ian Richardson
 Joint Liquidator

Our ref: IR/JPT/TWW30201965/PF7

To the creditors and members

Recovery & Reorganisation
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU
T +44 (0)20 7383 5100
F +44 (0)20 7184 4301

25 March 2018

Dear Sirs

Contracting Solutions Group (Holdings) plc - In Liquidation (the Company)

Introduction

- 1.1 Following my appointment as joint liquidator of the Company with Kevin Hellard on 25 January 2016, in accordance with Part 18 of the Insolvency (England and Wales) Rules 2016 I now report on the progress of the liquidation for the year ended 24 January 2018 and attach:
- Appendix A, an account of our receipts and payments for the year ended 24 January 2018 and also for the whole liquidation to that date
 - Appendix B, a statement of the remuneration charged by the joint liquidators in the period 25 January 2017 to 24 January 2018 and a statement of expenses incurred in the period
 - Appendix C, an analysis of time costs as required by Statement of Insolvency Practice 9
 - Appendix D, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator (rule 18.9)
 - Appendix E, an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive (rule 18.34).
- 1.2 Please note Kevin Hellard and I are authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

The Company's registered number is 06156867.

The Company's registered address is 30 Finsbury Square, London, EC2P 2YU.

3 Progress report

- 3.1 As previously reported, I am aware that the Company held shares in various subsidiaries. Mr Hellard and I are also appointed liquidators of one of the subsidiaries, LRH services Ltd (in liquidation) ("LRH"). There was a reorganisation of the group of companies in September 2009 and having reviewed the reorganisation, as liquidator of LRH, I brought a claim against certain directors of LRH. The trial went ahead in November 2017 and judgement was received on 21 March 2018. It is not yet clear as to how the LRH judgement will impact on the Company, but once the position is clarified, I will report to creditors on this.
- 3.2 There are no preferential creditors in this matter.
- 3.3 I have received unsecured claims totalling £380,030
- 3.4 Unfortunately, there are currently insufficient funds available for a distribution to be made to creditors. The quantum and timing of any potential dividend is, at this stage, unknown and will depend on the outcome of LRH's Trial

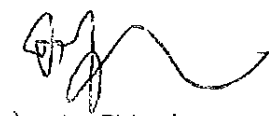
4 Joint liquidators' remuneration and expenses

- 4.1 On 20 April 2017 the creditors resolved that the Joint Trustees' remuneration be drawn by reference to time costs. You will note from the SIP 9 table attached at Appendix C that time costs for the reporting period are £8,359.75 and total time costs to date are £29,611.50. You will note from the receipts and payments account attached at Appendix A, that we have drawn no fees.
- 4.2 Expenses incurred by and/or paid from the estate are summarised in Appendix B
- 4.3 The hourly charge out rates used in calculating time costs for the current and prior period are as follows:

	01-10-2017 to Present £
Partner/Director	545 - 650
Managers	420 - 495
Other senior professional	295 - 325
Administrators	175 - 240
Assistants and support staff	155 - 175

- 4.4 The creditors also authorised the drawing of disbursements in accordance with my firm's standard practice, as follows:
- 4.5 Out-of-pocket expenses are charged at cost. Mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP. Disbursements which are not amenable to precise attribution to individual cases, namely telephone and fax calls, postage, stationery and photocopying are charged to bankruptcies at £3.72 per creditor and £2.79 per debtor. Where a room is booked at a Grant Thornton office for a meeting of creditors or of a creditors' committee, a charge of £65 is made. VAT is added to disbursement charges as necessary.

Yours faithfully
for and on behalf of Contracting Solutions Group (Holdings) plc



Ian Richardson
Joint Liquidator

A Abstract of the joint liquidators' receipts and payments

Appendix A

**Contracting Solutions Group (Holdings) plc - in liquidation
Summary of receipts and payments
from 25 January 2016 to 24 January 2018**

	Statement of Affairs £	From 25/01/2016 to 24/01/2017 £	From 25/01/2017 to 24/01/2018 £	Total £
Receipts				
		0.00	0.00	0.00
Payments				
O.R. Remuneration		2,520.00	0.00	2,520.00
ISA Account Fees		88.00	88.00	176.00
		2,608.00	88.00	2,696.00
Net Receipts/(Payments)		(2,608.00)	(88.00)	(2,696.00)
Made up as follows				
ISA		(2,608.00)	(88.00)	(2,696.00)
		(2,608.00)	(88.00)	(2,696.00)

B Remuneration charged and expenses incurred by the joint liquidators in the period

	Charged/ Incurred in period 25/01/2017 to 24/01/2018	Cumulative charged/ incurred to 24/01/2018	Of which paid to 24/01/2018
	£	£	£
Liquidators' fees			
Time costs	8,359.75	29,611.50	-
Liquidators' expenses			
Bonding/JLT	-	20.00	-
Gazette	-	81.65	-
Total Liquidators' expenses	-	101.65	-
Total	8,359.75	29,713.15	-

C SIP 9 information

Appendix C

Contacting Solutions Group (Holdings) plc - In Liquidation
SIP 9 Time cost analysis for the period from 25 January 2017 to 24 January 2018

	Partner	Manager	Executive	Admin / Support	Total	Average Hourly Rate (£)
	Hrs	Hrs	Hrs	Hrs	Hrs	£
Administration and Planning	0.10	3.50	12.20	4.35	20.15	275.92
	£	£	£	£	£	
	61.50	1,428.00	3,416.00	654.25	5,559.75	
Creditors	0.00	0.00	10.00	0.00	10.00	280.00
	£	£	£	£	£	
	0.00	0.00	2,800.00	0.00	2,800.00	
Investigations	0.00	0.00	0.00	0.00	0.00	0.00
	£	£	£	£	£	
	0.00	0.00	0.00	0.00	0.00	
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00
	£	£	£	£	£	
	0.00	0.00	0.00	0.00	0.00	
Grand Total	0.10	3.50	22.20	4.35	30.15	277.27
	£	1,428.00	6,216.00	654.25	8,359.75	£

Total fees billed for the year: final

Administration & Planning

Includes: review and control of case, internal case strategy meetings, attending to statutory obligations, maintenance of cash and estate records.

Creditors

Includes: communication with creditors, preparation and holding of creditors' meetings, reporting to creditors, inputting and maintaining creditor data.

Investigations

Includes: conducting research and making enquiries into the affairs of the company

Realisation of Assets

Includes: realisation of property; dealing with Solicitors and liaising with our agents.

C SIP 9 information

Appendix C

Contracting Solutions Group (Holdings) plc - In Liquidation
SIP 9 Time cost analysis for the period from 25 January 2016 to 24 January 2018

	Partner		Manager		Executive		Admin / Support		Total		Average Hourly Rate (£)
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	5.95	2,825.50	13.90	5,980.00	41.10	11,455.50	15.65	2,317.75	76.60	22,578.75	294.76
Creditors	0.00	0.00	0.00	0.00	10.00	2,800.00	5.75	948.75	15.75	3,748.75	238.02
Investigations	0.00	0.00	4.50	1,800.00	5.30	1,484.00	0.00	0.00	9.80	3,284.00	335.10
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	5.95	2,825.50	18.40	7,780.00	56.40	15,739.50	21.40	3,266.50	102.15	29,611.50	£ 289.88

Total fees billed for the year: £nil

Administration & Planning

Includes: review and control of case, internal case strategy meetings, attending to statutory obligations, maintenance of cash and estate records.

Creditors

Includes: communication with creditors, preparation and holding of creditors' meetings, reporting to creditors, inputting and maintaining creditor data.

Investigations

Includes: conducting research and making enquiries into the affairs of the company

Realisation of Assets

Includes: realisation of property, dealing with Solicitors and liaising with our agents.

D An extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 –
 - (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - (a) providing all of the information requested;
 - (b) providing some of the information requested;
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - (a) the office holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to the request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

E An extract from the Insolvency (England and Wales) Rules 2016 to creditors' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- (1) This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
 - (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - (a) a secured creditor;
 - (b) an unsecured creditor with either-
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up-
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").