

Registration number 06156260

Charlton (Electrical Contractors) Ltd
Directors' report and financial statements
for the year ended 31 March 2016

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Charlton (Electrical Contractors) Ltd

Company information

Directors	P F Charlton D A Charlton F P Charlton
Secretary	E A Charlton
Company number	06156260
Registered office	Haslemere House 22 Broadshard Lane Ringwood Hampshire BH24 1RR
Accountants	Donaldson Ross & Co Chartered Certified Accountants 12 Millstream Ringwood Hampshire BH24 3SE
Bankers	Santander Bridle Road Bootle GIR 0AA

Charlton (Electrical Contractors) Ltd

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Charlton (Electrical Contractors) Ltd

**Directors' report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is that of providing electrical contracting services.

Directors

The directors who served during the year are as stated below:

P F Charlton
D A Charlton
F P Charlton

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 5 August 2016, and signed on its behalf by:



X **P F Charlton**
Director

Charlton (Electrical Contractors) Ltd

**Profit and loss account
for the year ended 31 March 2016**

		2016	2015
	Notes	£	£
Turnover	2	462,627	437,311
Cost of sales		(170,671)	(185,398)
Gross profit		291,956	251,913
Administrative expenses		(205,900)	(160,782)
Operating profit	3	86,056	91,131
Other interest receivable and similar income		53	237
Profit on ordinary activities before taxation		86,109	91,368
Tax on profit on ordinary activities	5	(16,621)	(18,535)
Profit for the year		69,488	72,833
Retained profit brought forward		96,968	102,135
Reserve Movements		(83,000)	(78,000)
Retained profit carried forward		83,456	96,968

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

**Balance sheet
as at 31 March 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	7	50,237	47,231
Current assets			
Stocks		2,300	1,800
Debtors	8	49,677	33,329
Cash at bank and in hand		56,847	83,031
		<u>108,824</u>	<u>118,160</u>
Creditors: amounts falling due within one year	9	<u>(75,505)</u>	<u>(68,323)</u>
Net current assets		<u>33,319</u>	<u>49,837</u>
Total assets less current liabilities		<u>83,556</u>	<u>97,068</u>
Net assets		<u><u>83,556</u></u>	<u><u>97,068</u></u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		<u>83,456</u>	<u>96,968</u>
Shareholders' funds		<u><u>83,556</u></u>	<u><u>97,068</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 5 August 2016, and are signed on their behalf by:



P F Charlton
Director

Registration number 06156260

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>11,993</u>	<u>12,135</u>

4. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>25,410</u>	<u>24,984</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	<u>16,621</u>	<u>18,535</u>

Charlton (Electrical Contractors) Ltd

**Notes to the financial statements
for the year ended 31 March 2016**

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6. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	83,000	78,000
	<u>83,000</u>	<u>78,000</u>

7. Tangible fixed assets

	Other tangible assets	Total
	£	£
Cost		
At 1 April 2015	89,409	89,409
Additions	14,999	14,999
At 31 March 2016	<u>104,408</u>	<u>104,408</u>
Depreciation		
At 1 April 2015	42,178	42,178
Charge for the year	11,993	11,993
At 31 March 2016	<u>54,171</u>	<u>54,171</u>
Net book values		
At 31 March 2016	<u>50,237</u>	<u>50,237</u>
At 31 March 2015	<u>47,231</u>	<u>47,231</u>

8. Debtors

	2016	2015
	£	£
Trade debtors	48,156	32,596
Prepayments and accrued income	1,521	733
	<u>49,677</u>	<u>33,329</u>

Charlton (Electrical Contractors) Ltd

Notes to the financial statements for the year ended 31 March 2016

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9. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	31,523	26,248
Corporation tax	16,621	18,535
Other taxes and social security costs	11,394	7,232
Directors' accounts	14,967	15,308
Accruals and deferred income	1,000	1,000
	<u>75,505</u>	<u>68,323</u>

10. Share capital	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Transactions with directors

Ordinary dividends paid to directors in their capacity as shareholders during the year included £33,200 to P F Charlton (2015 - £31,200), £20,750 to D A Charlton (2015 - £19,500) and £29,050 to F P Charlton (2015 - £27,300).

12. Controlling interest

The directors control the company by virtue of owning 100% of issued share capital.