

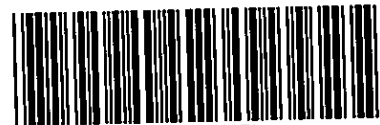
Registration number 06156260

Charlton (Electrical Contractors) Ltd

Directors' report and financial statements

for the year ended 31 March 2013

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Charlton (Electrical Contractors) Ltd

Company information

Directors	P F Charlton D A Charlton F P Charlton
Secretary	E A Charlton
Company number	06156260
Registered office	Haslemere House 22 Broadshard Lane Ringwood Hampshire BH24 1RR
Accountants	Donaldson Ross & Co Chartered Certified Accountants 12 Millstream Ringwood Hampshire BH24 3SE
Bankers	Santander Bridle Road Bootle GIR 0AA

Charlton (Electrical Contractors) Ltd

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Charlton (Electrical Contractors) Ltd

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of providing electrical contracting services

Directors

The directors who served during the year are as stated below

P F Charlton

D A Charlton

F P Charlton

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 12 July 2013 and signed on its behalf by



**P F Charlton
Director**

Charlton (Electrical Contractors) Ltd

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	385,392	432,081
Cost of sales		(112,369)	(169,986)
Gross profit		<u>273,023</u>	<u>262,095</u>
Administrative expenses		(160,825)	(169,247)
Operating profit	3	<u>112,198</u>	<u>92,848</u>
Other interest receivable and similar income		<u>170</u>	<u>128</u>
Profit on ordinary activities before taxation		112,368	92,976
Tax on profit on ordinary activities	5	(21,024)	(18,975)
Profit for the year		<u>91,344</u>	<u>74,001</u>
Retained profit brought forward		38,470	24,469
Reserve Movements		(64,000)	(60,000)
Retained profit carried forward		<u><u>65,814</u></u>	<u><u>38,470</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		35,686		29 107
Current assets					
Stocks		760		800	
Debtors	8	67,655		50,304	
Cash at bank and in hand		68,117		52,284	
		<u>136 532</u>		<u>103 388</u>	
Creditors: amounts falling due within one year	9	<u>(76,304)</u>		<u>(63,925)</u>	
Net current assets			<u>60,228</u>		<u>39 463</u>
Total assets less current liabilities			95,914		68,570
Creditors: amounts falling due after more than one year	10		<u>(30,000)</u>		<u>(30,000)</u>
Net assets			<u><u>65,914</u></u>		<u><u>38,570</u></u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			65,814		38,470
Shareholders' funds			<u><u>65,914</u></u>		<u><u>38,570</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 12 July 2013 and signed on its behalf by



P F Charlton
Director

Registration number 06156260

The notes on pages 5 to 7 form an integral part of these financial statements.

Charlton (Electrical Contractors) Ltd

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	7,437	9,703
and after crediting		
Profit on disposal of tangible fixed assets	-	568

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	15,120	14,400

Charlton (Electrical Contractors) Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
Current tax		
UK corporation tax at 20.00% (2012 - 20.00%)	<u>21,024</u>	<u>18,975</u>

6. Dividends

Dividends paid and proposed on equity shares	2013 £	2012 £
Paid during the year		
Equity dividends on Ordinary shares	<u>64,000</u>	<u>60,000</u>
	<u>64,000</u>	<u>60,000</u>

7. Tangible fixed assets

	Other tangible assets £	Total £
Cost		
At 1 April 2012	49,099	49,099
Additions	<u>14,016</u>	<u>14,016</u>
At 31 March 2013	<u>63,115</u>	<u>63,115</u>
Depreciation		
At 1 April 2012	19,992	19,992
Charge for the year	<u>7,437</u>	<u>7,437</u>
At 31 March 2013	<u>27,429</u>	<u>27,429</u>
Net book values		
At 31 March 2013	<u>35,686</u>	<u>35,686</u>
At 31 March 2012	<u>29,107</u>	<u>29,107</u>

Charlton (Electrical Contractors) Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

8. Debtors	2013	2012
	£	£
Trade debtors	67,406	50,055
Prepayments and accrued income	249	249
	<u>67,655</u>	<u>50,304</u>
9. Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	23,796	24,413
Corporation tax	21,024	18,975
Other taxes and social security costs	12,338	11,470
Directors' accounts	18,146	8,067
Accruals and deferred income	1,000	1,000
	<u>76,304</u>	<u>63,925</u>
10. Creditors: amounts falling due after more than one year	2013	2012
	£	£
Directors loan	<u>30,000</u>	<u>30,000</u>
11. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
12. Controlling interest		

The directors control the company by virtue of owning 100% of issued share capital