

Registration number: 06155572

Somerset Long Barn Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2014



Somerset Long Barn Limited
(Registration number: 06155572)
Abbreviated Balance Sheet at 31 March 2014

	Note	£	2014	£	£	2013	£
Fixed assets							
Intangible fixed assets				615			820
Tangible fixed assets				25,372			29,849
				<u>25,987</u>			<u>30,669</u>
Current assets							
Debtors		60,695			75,688		
Cash at bank and in hand		<u>9,932</u>			<u>9,832</u>		
		70,627			85,520		
Creditors: Amounts falling due within one year		<u>(99,484)</u>			<u>(104,363)</u>		
Net current liabilities				<u>(28,857)</u>			<u>(18,843)</u>
Total assets less current liabilities				(2,870)			11,826
Creditors: Amounts falling due after more than one year				-			(1,440)
Provisions for liabilities				<u>(3,663)</u>			<u>(4,248)</u>
Net (liabilities)/assets				<u>(6,533)</u>			<u>6,138</u>
Capital and reserves							
Called up share capital	3	100			100		
Profit and loss account		<u>(6,633)</u>			<u>6,038</u>		
Shareholders' (deficit)/funds				<u>(6,533)</u>			<u>6,138</u>

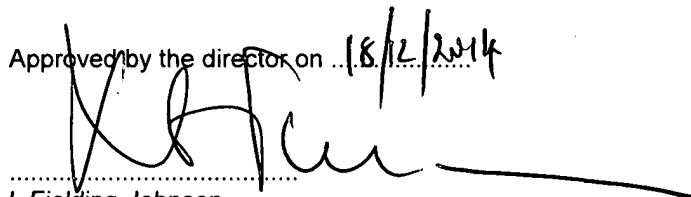
Somerset Long Barn Limited
(Registration number: 06155572)
Abbreviated Balance Sheet at 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18/2/2014

.....
L Fielding-Johnson
Director

Somerset Long Barn Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website	25% reducing balance

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset.

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Somerset Long Barn Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	1,093	75,518	76,611
At 31 March 2014	1,093	75,518	76,611
Depreciation			
At 1 April 2013	273	45,669	45,942
Charge for the year	205	4,477	4,682
At 31 March 2014	478	50,146	50,624
Net book value			
At 31 March 2014	615	25,372	25,987
At 31 March 2013	820	29,849	30,669

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
100 Ordinary shares of £1 each	100	100	100	100