

Registered Number 06155572

SOMERSET LONG BARN LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	346	461
Tangible assets	3	18,331	21,566
		<u>18,677</u>	<u>22,027</u>
Current assets			
Debtors		50,000	50,000
Cash at bank and in hand		13,410	20,741
		<u>63,410</u>	<u>70,741</u>
Creditors: amounts falling due within one year		<u>(78,896)</u>	<u>(89,368)</u>
Net current assets (liabilities)		<u>(15,486)</u>	<u>(18,627)</u>
Total assets less current liabilities		<u>3,191</u>	<u>3,400</u>
Provisions for liabilities		<u>(2,717)</u>	<u>(3,156)</u>
Total net assets (liabilities)		<u>474</u>	<u>244</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		374	144
Shareholders' funds		<u>474</u>	<u>244</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

L Fielding-Johnson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 15% reducing balance

Intangible assets amortisation policy

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. Amortisation is calculated using 25% reducing balance basis

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	1,093
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,093</u>
Amortisation	
At 1 April 2015	632
Charge for the year	115

On disposals	-
At 31 March 2016	<u>747</u>
Net book values	
At 31 March 2016	<u>346</u>
At 31 March 2015	<u>461</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	75,518
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>75,518</u>
Depreciation	
At 1 April 2015	53,952
Charge for the year	3,235
On disposals	-
At 31 March 2016	<u>57,187</u>
Net book values	
At 31 March 2016	<u>18,331</u>
At 31 March 2015	<u>21,566</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.