

COMPANY REGISTRATION NUMBER 06154129

M&J ARNOLD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015



ABACUS 246 LIMITED
Chartered Management Accountants
5A Ver Road
St Albans
Herts
AL3 4QN

M&J ARNOLD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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M&J ARNOLD LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF M&J ARNOLD LIMITED

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of M&J Arnold Limited for the year ended 31 March 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the Board of Directors of M&J Arnold Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of M&J Arnold Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M&J Arnold Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M&J Arnold Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of M&J Arnold Limited. You consider that M&J Arnold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of M&J Arnold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Abacus 246 11es.

5A Ver Road
St Albans
Herts
AL3 4QN

ABACUS 246 LIMITED
Chartered Management Accountants

9 December 2015

M&J ARNOLD LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		25,000	30,000
Tangible assets		<u>3,849</u>	<u>3,846</u>
		<u>28,849</u>	<u>33,846</u>
CURRENT ASSETS			
Stocks		950	750
Cash at bank and in hand		<u>13,401</u>	<u>4,990</u>
		14,351	5,740
CREDITORS: Amounts falling due within one year		<u>30,615</u>	<u>41,562</u>
NET CURRENT LIABILITIES		<u>(16,264)</u>	<u>(35,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,585</u>	<u>(1,976)</u>
PROVISIONS FOR LIABILITIES		<u>769</u>	<u>769</u>
		<u>11,816</u>	<u>(2,745)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>11,814</u>	<u>(2,747)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>11,816</u>	<u>(2,745)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

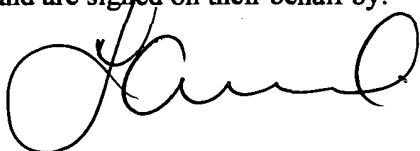
The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

M&J ARNOLD LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2015, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'M. Arnold', written over a large, stylized capital 'A'.

MRS. ARNOLD
Director

Company Registration Number: 06154129

The notes on pages 4 to 6 form part of these abbreviated accounts.

M&J ARNOLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	50,000	13,452	63,452
Additions	—	1,285	1,285
At 31 March 2015	<u>50,000</u>	<u>14,737</u>	<u>64,737</u>
DEPRECIATION			
At 1 April 2014	20,000	9,606	29,606
Charge for year	5,000	1,282	6,282
At 31 March 2015	<u>25,000</u>	<u>10,888</u>	<u>35,888</u>
NET BOOK VALUE			
At 31 March 2015	<u>25,000</u>	<u>3,849</u>	<u>28,849</u>
At 31 March 2014	<u>30,000</u>	<u>3,846</u>	<u>33,846</u>

M&J ARNOLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

3. TRANSACTIONS WITH THE DIRECTORS

At the year end £9,009 was owed to the directors (£2013: £32,739).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>