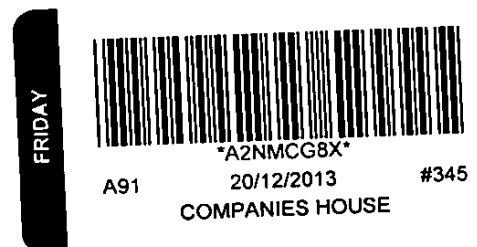


COMPANY REGISTRATION NUMBER 06154129

M&J ARNOLD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



ABACUS 246 LIMITED

5A Ver Road
St Albans
Herts
AL3 4QN

M&J ARNOLD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

M&J ARNOLD LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF M&J ARNOLD LIMITED

YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of M&J Arnold Limited for the year ended 31 March 2013 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com

This report is made solely to the Board of Directors of M&J Arnold Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of M&J Arnold Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than M&J Arnold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M&J Arnold Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of M&J Arnold Limited. You consider that M&J Arnold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of M&J Arnold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Abacus 246 Ltd

ABACUS 246 LIMITED

5A Ver Road
St Albans
Herts
AL3 4QN

18 December 2013

M&J ARNOLD LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		35,000	40,000
Tangible assets		<u>5,129</u>	<u>6,024</u>
		<u>40,129</u>	<u>46,024</u>
CURRENT ASSETS			
Stocks		500	500
Cash at bank and in hand		<u>6,753</u>	<u>1,940</u>
		7,253	2,440
CREDITORS: Amounts falling due within one year		<u>56,574</u>	<u>58,200</u>
NET CURRENT LIABILITIES		<u>(49,321)</u>	<u>(55,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,192)</u>	<u>(9,736)</u>
PROVISIONS FOR LIABILITIES		<u>1,026</u>	<u>1,205</u>
		<u>(10,218)</u>	<u>(10,941)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(10,220)</u>	<u>(10,943)</u>
DEFICIT		<u>(10,218)</u>	<u>(10,941)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

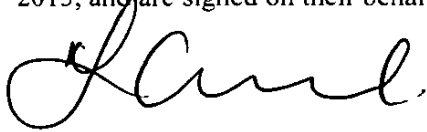
The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts

M&J ARNOLD LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'Arnold', written over a horizontal line.

MRS ARNOLD
Director

Company Registration Number 06154129

The notes on pages 4 to 6 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

M&J ARNOLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	50,000	12,638	62,638
Additions	–	814	814
At 31 March 2013	<u>50,000</u>	<u>13,452</u>	<u>63,452</u>
DEPRECIATION			
At 1 April 2012	10,000	6,614	16,614
Charge for year	5,000	1,709	6,709
At 31 March 2013	<u>15,000</u>	<u>8,323</u>	<u>23,323</u>
NET BOOK VALUE			
At 31 March 2013	<u>35,000</u>	<u>5,129</u>	<u>40,129</u>
At 31 March 2012	<u>40,000</u>	<u>6,024</u>	<u>46,024</u>

M&J ARNOLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3. TRANSACTIONS WITH THE DIRECTORS

At the year end £46,309 was owed to the directors (£2012 £55,839)

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>