REGISTERED NUMBER: 06154026 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

LONDON INTERNATIONAL ARTS THEATRE
LIMITED
TRADING AS
LEICESTER SQUARE THEATRE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2019

LONDON INTERNATIONAL ARTS THEATRE LIMITED
TRADING AS LEICESTER SQUARE THEATRE

COMPANY INFORMATION
for the Year Ended 31st March 2019

DIRECTORS:	M J C Witts Ms L Ackland
SECRETARY:	Ms L Ackland
REGISTERED OFFICE:	6 Leicester Place London WC2H 7BX
REGISTERED NUMBER:	06154026 (England and Wales)
ACCOUNTANTS:	Michael Bradford & Co LLP Accountants 45 Station Road Hednesford Staffordshire WS12 4DH

LONDON INTERNATIONAL ARTS THEATRE LIMITED (REGISTERED NUMBER: 06154026) TRADING AS LEICESTER SQUARE THEATRE

BALANCE SHEET
31st March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		129,727		132,923
Investments	5		44,517		44,517
			174,244		177,440
CURRENT ASSETS					
Stocks		4,236		6,351	
Debtors	6	552,127		346,150	
Cash at bank and in hand		605,264		443,702	
		1,161,627		796,203	
CREDITORS					
Amounts falling due within one year	7	713,805		378,775	
NET CURRENT ASSETS			447,822		417,428
TOTAL ASSETS LESS CURRENT LIABILITIES			622,066		594,868
CREDITORS					
Amounts falling due after more than one year	8		-		184,842
NET ASSETS			622,066		410,026
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			622,064		410,024
SHAREHOLDERS' FUNDS			622,066		410,026

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th December 2019 and were signed on its behalf by:

M J C Witts - Director

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

London International Arts Theatre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 30) .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2018	62,386	512,572	-	574,958
Additions	-	-	19,250	19,250
At 31st March 2019	62,386	512,572	19,250	594,208
DEPRECIATION				
At 1st April 2018	-	442,035	-	442,035
Charge for year	-	17,634	4,812	22,446
At 31st March 2019	-	459,669	4,812	464,481
NET BOOK VALUE				
At 31st March 2019	62,386	52,903	14,438	129,727
At 31st March 2018	62,386	70,537	-	132,923

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2018 and 31st March 2019	44,517
NET BOOK VALUE	
At 31st March 2019	44,517
At 31st March 2018	44,517

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	95,704	167,973
Other debtors	456,423	178,177
	552,127	346,150

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	102,387	184,644
Taxation and social security	176,234	134,232
Other creditors	435,184	59,899
	713,805	378,775

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	-	184,842

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Directors current account	-	184,842