

Registered Number 06153204

England and Wales

Brentons Carpets Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

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**Brentons Carpets Limited
Accountants' Report
For the year ended 31 March 2011**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 and you consider that the company is exempt from an audit As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 and you consider that the company is exempt from an audit under the Companies Act 2006 In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Longhill Accounting
1 Longhill Lodge
Ditchat
Shepton Mallet
Somerset
BA4 6QR

Brentons Carpets Limited
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,341	5,469
		4,341	5,469
Current assets			
Stocks		13,792	11,500
Debtors		16,756	5,116
Cash at bank and in hand		1,200	1,200
		31,748	17,816
Creditors: amounts falling due within one year		(26,492)	(16,602)
Net current assets		5,256	1,214
Total assets less current liabilities		9,597	6,683
Provisions for liabilities		(266)	-
Net assets		9,331	6,683
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,231	6,583
Shareholders funds		9,331	6,683

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

x 

Mr M Brenton
 Director

Date approved by the board 31 May 2011

Brentons Carpets Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	4 years	Reducing balance
Motor Vehicles	4 years	Reducing balance
Fixtures and Fittings	4 years	Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Brentons Carpets Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2010	11,181
Additions	319
At 31 March 2011	<u>11,500</u>
Depreciation	
At 01 April 2010	5,712
Charge for year	1,447
At 31 March 2011	<u>7,159</u>
Net book values	
At 31 March 2011	<u>4,341</u>
At 31 March 2010	<u>5,469</u>

3 Share capital

	2011	2010
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

4 Related party transactions

Material interests of directors

The company was under the control of its directors throughout the year

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008