

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

RENEDRA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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RENEDRA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: Mrs J K Ardener
T P Ardener

SECRETARY: Mrs J K Ardener

REGISTERED OFFICE: 27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

REGISTERED NUMBER: 06151856 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

RENEDRA LIMITED (REGISTERED NUMBER: 06151856)**BALANCE SHEET**
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		1,500		-
Tangible assets	5		<u>27,372</u>		<u>13,846</u>
			28,872		13,846
CURRENT ASSETS					
Stocks		35,513		33,061	
Debtors	6	121,790		102,378	
Cash at bank and in hand		<u>115,672</u>		<u>49,283</u>	
		272,975		184,722	
CREDITORS					
Amounts falling due within one year	7	<u>92,519</u>		<u>79,129</u>	
NET CURRENT ASSETS			<u>180,456</u>		<u>105,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,328		119,439
CREDITORS					
Amounts falling due after more than one year	8		(28,584)		-
PROVISIONS FOR LIABILITIES			<u>(5,300)</u>		<u>(2,400)</u>
NET ASSETS			<u>175,444</u>		<u>117,039</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>175,344</u>		<u>116,939</u>
SHAREHOLDERS' FUNDS			<u>175,444</u>		<u>117,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

T P Ardener - Director

Mrs J K Ardener - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Renedra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is Unit 7, Algores Square, Algores Way, Wisbech, Cambridgeshire, PE13 2TQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors believe that the company is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Government grants have been recognised based on the accrual model. As such, government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 9) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2020	2,510
Additions	<u>1,875</u>
At 31 March 2021	<u>4,385</u>
AMORTISATION	
At 1 April 2020	2,510
Charge for year	<u>375</u>
At 31 March 2021	<u>2,885</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,500</u>
At 31 March 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	1,433	68,287	31,649	3,329	104,698
Additions	-	10,367	5,796	2,117	18,280
At 31 March 2021	<u>1,433</u>	<u>78,654</u>	<u>37,445</u>	<u>5,446</u>	<u>122,978</u>
DEPRECIATION					
At 1 April 2020	1,433	60,523	26,235	2,661	90,852
Charge for year	-	2,839	1,349	566	4,754
At 31 March 2021	<u>1,433</u>	<u>63,362</u>	<u>27,584</u>	<u>3,227</u>	<u>95,606</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>15,292</u>	<u>9,861</u>	<u>2,219</u>	<u>27,372</u>
At 31 March 2020	<u>-</u>	<u>7,764</u>	<u>5,414</u>	<u>668</u>	<u>13,846</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	77,627	55,861
Other debtors	<u>44,163</u>	<u>46,517</u>
	<u>121,790</u>	<u>102,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	6,417	221
Trade creditors	19,991	18,159
Taxation and social security	56,590	52,157
Other creditors	<u>9,521</u>	<u>8,592</u>
	<u>92,519</u>	<u>79,129</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	<u>28,584</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due > 5 years	<u>584</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
T P Ardener and Mrs J K Ardener		
Balance outstanding at start of year	43,098	43,156
Amounts advanced	102,582	107,388
Amounts repaid	(106,500)	(107,446)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,180</u>	<u>43,098</u>

The above loan was charged interest at a rate of 2.25% on balances over £20,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.