

REGISTERED NUMBER: 06151856 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

RENEDRA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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RENEDRA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Mrs J K Ardener
T P Ardener

SECRETARY: Mrs J K Ardener

REGISTERED OFFICE: 27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

REGISTERED NUMBER: 06151856 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

RENEDRA LIMITED (REGISTERED NUMBER: 06151856)**ABRIDGED BALANCE SHEET**
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		1,129		1,631
Tangible assets	5		<u>26,070</u>		<u>28,566</u>
			27,199		30,197
CURRENT ASSETS					
Stocks		65,753		49,350	
Debtors		144,264		163,094	
Cash at bank and in hand		<u>19,466</u>		<u>46,987</u>	
		229,483		259,431	
CREDITORS					
Amounts falling due within one year		<u>138,063</u>		<u>146,302</u>	
NET CURRENT ASSETS			<u>91,420</u>		<u>113,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,619		143,326
CREDITORS					
Amounts falling due after more than one year			(6,975)		(10,459)
PROVISIONS FOR LIABILITIES			<u>(4,700)</u>		<u>(5,500)</u>
NET ASSETS			<u>106,944</u>		<u>127,367</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>106,844</u>		<u>127,267</u>
SHAREHOLDERS' FUNDS			<u>106,944</u>		<u>127,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

T P Ardener - Director

Mrs J K Ardener - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Renedra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal place of business is Unit 7, Algores Square, Algores Way, Wisbech, Cambridgeshire, PE13 2TQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors believe that the company is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

These financial statements for the year ended 31 March 2017 are the first financial statements of Renedra Limited prepared in accordance with Financial Reporting Standard 102. The date of transition was 1 April 2015. There were no transitional adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on reducing balance and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>2,510</u>
AMORTISATION	
At 1 April 2016	879
Amortisation for year	<u>502</u>
At 31 March 2017	<u>1,381</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,129</u>
At 31 March 2016	<u>1,631</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	101,377
Additions	<u>4,015</u>
At 31 March 2017	<u>105,392</u>
DEPRECIATION	
At 1 April 2016	72,811
Charge for year	<u>6,511</u>
At 31 March 2017	<u>79,322</u>
NET BOOK VALUE	
At 31 March 2017	<u>26,070</u>
At 31 March 2016	<u>28,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
T P Ardener and Mrs J K Ardener		
Balance outstanding at start of year	99,023	78,733
Amounts advanced	157,826	103,969
Amounts repaid	(162,531)	(83,679)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>94,318</u>	<u>99,023</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.