

A&M HEATING (UK) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
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Revised Accounts

A&M HEATING (UK) LIMITED

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Revised Accounts
A&M HEATING (UK) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		4,396		5,920
Current assets					
Debtors		10,982		17,053	
Investments		-		1,200	
Cash at bank and in hand		78,543		65,939	
		<u>89,525</u>		<u>84,192</u>	
Creditors: amounts falling due within one year		<u>(66,851)</u>		<u>(71,625)</u>	
			22,674		12,567
Net current assets			27,070		18,487
Creditors: amounts falling due after more than one year			(42,033)		(50,000)
Provisions for liabilities			(626)		(869)
Total assets			<u>(15,589)</u>		<u>(32,382)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			(15,591)		(32,384)
Total equity			<u>(15,589)</u>		<u>(32,382)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements. For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

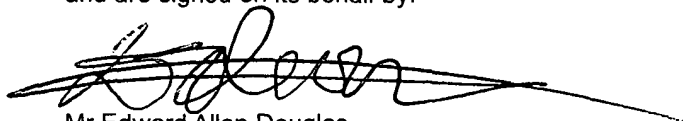
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A&M HEATING (UK) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 15 December 2022 and are signed on its behalf by:



Mr Edward Allan Douglas
Director

Company Registration No. 06151632

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

A&M Heating (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Whitehill Avenue, Luton, Bedfordshire, LU1 3SP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2022 are the first financial statements of A&M Heating (UK) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Computer equipment	33.33% cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 2).

A&M HEATING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****3 Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	67,365	2,500	69,865
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2021	61,718	2,228	63,946
Depreciation charged in the year	1,412	111	1,523
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	63,130	2,339	65,469
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2022	4,235	161	4,396
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	5,648	272	5,920
	<u> </u>	<u> </u>	<u> </u>

4 Called up share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>