

SIGNAGE SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SIGNAGE SYSTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS

A O'Shaughnessy
S Hand

REGISTERED OFFICE

Clifton House 3 Union Street
Swinton
Manchester
M27 4HL

COMPANY REGISTERED NUMBER

06147394

ACCOUNTANTS

Accounts Direct
Management Accountants
43-45 North Street, Manchester, M8 8RE

CONTENTS

Pages

<Pfrs4m-frs4m> Income Statement

2 Statement of Financial Position

The following do not form part of the statutory financial statements:

Trading and Profit and Loss Account

Profit and Loss Account Summaries

SIGNAGE SYSTEMS LIMITED

Company registered number: 06147394

STATEMENT OF FINANCIAL POSITION AT 31 March 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Property, plant and equipment		120,752	128,931
CURRENT ASSETS			
Inventories		22,460	25,581
Debtors		99,540	123,949
Cash at bank and in hand		89,489	61,519
		211,489	211,049
CREDITORS: Amounts falling due within one year		200,682	254,029
NET CURRENT ASSETS/(LIABILITIES)		10,807	(42,980)
TOTAL ASSETS LESS CURRENT LIABILITIES		131,559	85,951
CREDITORS: Amounts falling due after more than one year		(71,446)	(50,000)
PROVISIONS FOR LIABILITIES		(6)	(87)
NET ASSETS		£60,107	£35,864
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		60,007	35,764
SHAREHOLDERS' FUNDS		£60,107	£35,864

1. DIRECTORS AND EMPLOYEES

Employee costs during the year amounted to:	2022	2021
	£	£
Wages and salaries	150,537	124,230
Other staff costs	5,834	4,922
Pension costs	2,015	1,353
	£158,386	£130,505

The average weekly number of employees during the year were as follows:

	2022	2021
	No.	No.
Management and administration	8	5

Directors' remuneration:

	2022	2021
	£	£
Remuneration	35,862	40,131

2. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

SIGNAGE SYSTEMS LIMITED

Company registered number: 06147394

STATEMENT OF FINANCIAL POSITION AT 31 March 2022 (CONT.)

	Note	2022	2021
		£	£
3. DIRECTORS ADVANCES AND CREDITS			
General details		2021	2022
		£	£
Director 1, indication of main conditions and rate of interest		(66,424)	(16,720)
Director 5, indication of main conditions and rate of interest		-	-
		<u>(66,424)</u>	<u>(16,720)</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 22 December 2022

A O'Shaughnessy, Director

page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.