

SIGNAGE SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

SIGNAGE SYSTEMS LIMITED
Company registered number: 06147394
ABBREVIATED BALANCE SHEET
AT 31 March 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	2		97,406	52,340
CURRENT ASSETS				
Stock	1c	25,524		17,245
Debtors falling due within one year		25,440		48,942
Cash at bank and in hand		91		12,682
		<u>51,055</u>		<u>78,869</u>
CREDITORS: Amounts falling due within one year		<u>124,540</u>		<u>110,175</u>
NET CURRENT LIABILITIES			<u>(73,485)</u>	<u>(31,306)</u>
NET ASSETS			<u>£23,921</u>	<u>£21,034</u>
CAPITAL AND RESERVES				
Called up share capital	4		10	10
Profit and loss account			23,911	21,024
SHAREHOLDERS' FUNDS			<u>£23,921</u>	<u>£21,034</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 26 November 2014

A O'Shaughnessy, Director

The notes on pages 2 to 3 form part of these accounts
page 1

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 15%
Vehicles	Reducing balance 15%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 10%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1g. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

SIGNAGE SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 01 April 2013	88,775	71,546
Additions	57,689	17,229
At 31 March 2014	<u>146,464</u>	<u>88,775</u>
Depreciation		
At 01 April 2013	36,435	29,184
For the year	12,623	7,251
At 31 March 2014	<u>49,058</u>	<u>36,435</u>
Net Book Amounts		
At 31 March 2014	<u>£97,406</u>	<u>£52,340</u>

3. CREDITORS

	2014	2013
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>50,448</u>	<u>20,884</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£10</u>	<u>£10</u>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)
Directors' material interests (eg transactions with directors)
Controlling parties.