

COMPANY REGISTRATION NUMBER 06147305

**THREE CONSULTANCY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

WEST AND FOSTER  
Chartered Accountants  
2 Broomgrove Road  
Sheffield  
South Yorkshire  
S10 2LR



# THREE CONSULTANCY LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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# THREE CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		100	6,021
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,295</u>	<u>17,563</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,195)</u>	<u>(11,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,195)</u>	<u>(11,542)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(12,196)</u>	<u>(11,543)</u>
<b>DEFICIT</b>		<u>(12,195)</u>	<u>(11,542)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1 December 2014, and are signed on their behalf by:



SM Potesta  
Director

Company Registration Number: 06147305

The notes on pages 2 to 3 form part of these abbreviated accounts.

# THREE CONSULTANCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts receivable from customers outside the company for consultancy and other services provided. The company is not registered for Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line basis

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>7,918</u>
<b>DEPRECIATION</b>	
At 1 April 2013	<u>7,918</u>
At 31 March 2014	<u>7,918</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

### 3. RELATED PARTY TRANSACTIONS

During the course of the year under review, the company repaid £4,878 of the balance which was owed to the parent company. The balance due to Woodthorpe Development Trust at the beginning of the year was £16,573 and reduced to £11,695 at the end of the year.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# **THREE CONSULTANCY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Woodthorpe Development Trust, a company limited by guarantee and a registered charity.