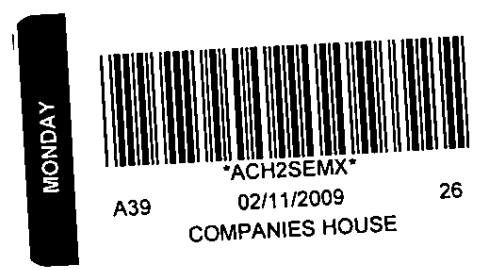


6145579

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2008
for
Luxury Representation Collection Limited

27



Luxury Representation Collection Limited

Contents of the Financial Statements
for the Year Ended 31 December 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	9

Luxury Representation Collection Limited

Company Information

for the Year Ended 31 December 2008

DIRECTOR:	P M Keogh
SECRETARY:	A F Keogh
REGISTERED OFFICE:	Flat 1 95 Loveday Road Ealing London W13 9JU
REGISTERED NUMBER:	06145579 (England and Wales)

Luxury Representation Collection Limited

Report of the Director

for the Year Ended 31 December 2008

The Director presents her report with the financial statements of the company for the year ended 31 December 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of representation and marketing services.

DIRECTOR

P M Keogh held the office during the whole of the period from 1 April 2007 to the date of this report.

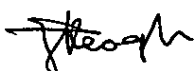
Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	01/01/2008	31/12/2008
Ordinary £1 Shares	100	100

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



.....
P M Keogh - Director

Date: 27.10.09

Luxury Representation Collection Limited

Profit and Loss Account
for the Year Ended 31 December 2008

		Year ending 31/12/2008 £	Period 01/04/2007 to 31/12/2007 £
	Notes		
TURNOVER		58,350	23,500
Operating Expenses		<u>71,851</u>	<u>19,126</u>
		- 13,501	4,374
Other Operating Income		15,145	2,395
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,645	6,769
Tax on Profit on Ordinary Activities	3	<u>487</u>	<u>1,354</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,158</u>	<u>5,415</u>

Luxury Representation Collection Limited

Balance Sheet

31 December 2008

	Notes	As at 31/12/2008 £	As at 31/12/2007 £
CURRENT ASSETS			
Debtors		6,050	-
Cash at Bank and in hand		<u>8,473</u>	<u>6,878</u>
		14,523	6,878
CURRENT LIABILITIES			
Accounts Payable		5,969	568
Shareholder Loans		2,405	-
Taxation Payable		<u>487</u>	<u>1,354</u>
		8,860	1,921
NET CURRENT ASSETS		<u>5,663</u>	<u>4,957</u>
NON CURRENT ASSETS			
Property, Plant & Equipment		632	180
NET ASSETS		<u>6,295</u>	<u>5,137</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained Earnings		6,195	5,037
SHARE HOLDERS' FUNDS		<u>6,295</u>	<u>5,137</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensure that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable

to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on

27.10.09 and were signed by:

 P M Keogh - Director

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year ending 31/12/2008 £	Period 01/04/2007 to 31/12/2007 £
Director's emoluments and other benefits	<u>11,126</u>	<u>4,577</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year ending 31/12/2008 £	Period 01/04/2007 to 31/12/2007 £
Current tax:		
UK corporation tax	487	1,354
Tax on Profit on Ordinary Activities	<u>487</u>	<u>1,354</u>

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2008

4. DIVIDENDS

	Year ending 31/12/2008 £	Period 01/04/2007 to 31/12/2007 £
Final	<u>-</u>	<u>378</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2008 £	31/12/2007 £
Trade Debtors	<u>6050</u>	<u>0</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2008 £	31/12/2007 £
Taxation and social security	5,287	1,921
Other creditors	<u>1,169</u>	<u>1,921</u>
	<u>6,456</u>	<u>1,921</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	31/12/2008 £	31/12/2007 £	
100	Ordinary £1 share	<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:				
Number:	Class:	31/12/2008 £	31/12/2007 £	
100	Ordinary £1 share	100	100	

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2008

8. RESERVES

	Profit and Loss Account £	Profit and Loss Account £
At 1 January 2008	5,037	-
Profit for the year	1,158	5,415
Dividends	-	- 378
At 31 December 2008	<u>6,195</u>	<u>5,037</u>

Luxury Representation Collection Limited

Profit and Loss Account

for the Year Ended 31 December 2008

		Year ending 31/12/2008 £	Period 01/04/2007 to 31/12/2007 £
Sales		58,350	23,500
Other income			
Expense Reimbursements		<u>15,145</u>	<u>2,395</u>
		73,495	25,895
Expenditure			
Wages & Salaries	28,852		4,577
Social security	11,779		1,097
Travelling Expenses	13,758		7,294
IT Costs	130		943
Telephone	2,915		1,437
Postage	406		202
Entertainment	394		492
Seminar Costs	6,981		416
Depreciation	372		55
Stationery	684		769
Subscriptions	294		354
General & Administration Costs	<u>4,524</u>		<u>1,408</u>
		<u>71,088</u>	<u>19,043</u>
		2,408	6,852
Finance Costs			
Bank charges		63	83
Taxable Profit		<u>2,345</u>	<u>6,769</u>
Non Deductible Expenses		700	-
Net Profit		<u><u>1,645</u></u>	<u><u>6,769</u></u>