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**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2007
for
Luxury Representation Collection Limited**

THURSDAY



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Luxury Representation Collection Limited

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for the Year Ended 31 December 2007

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Luxury Representation Collection Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR:

P M Horvath

SECRETARY:

A F Keogh

REGISTERED OFFICE:

**Flat 1
95 Loveday Road
Ealing
London
W13 9JU**

REGISTERED NUMBER:

01645579 (England and Wales)

Luxury Representation Collection Limited

Report of the Director

for the Year Ended 31 December 2007

The Director presents her report with the financial statements of the company for the year ended 31 December 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of representation and marketing services.

DIRECTOR

P M Horvath held the office during the whole of the period from 8 March 2007 to the date of this report.

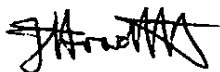
Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	08/03/2007	31/12/2007
Ordinary £1 Shares	100	100

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



.....
P M Horvath - Director

Date: 14/12/08

Luxury Representation Collection Limited

Profit and Loss Account

for the Year Ended 31 December 2007

	Notes	Period 01/04/2007 to 31/12/2007 £
TURNOVER		23,500
Operating Expenses		<u>19,126</u> 4,374
Other Operating Income		2,395
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6,769
Tax on Profit on Ordinary Activities	3	<u>1,354</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>5,416</u></u>

Luxury Representation Collection Limited

Balance Sheet

31 December 2007

	Notes	Period 01/04/2007 to 31/12/2007 £
CURRENT ASSETS		
Debtors		-
Cash at Bank and in hand		<u>6,878</u> 6,878
CURRENT LIABILITIES		
Accounts Payable		568
Taxation Payable		<u>1,354</u> 1,921
NET CURRENT ASSETS		<u>4,957</u>
NON CURRENT ASSETS		
Property, Plant & Equipment		180
NET ASSETS		<u>5,137</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained Earnings		5,036
SHARE HOLDERS' FUNDS		<u>5,136</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensure that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on
..... 14/12/08 and were signed by:


..... P M Horvath - Director

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Period 01/04/2007 to 31/12/2007 £
Director's emoluments and other benefits	<u>4,577</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Period 01/04/2007 to 31/12/2007 £
Current tax:	
UK corporation tax	1,354
Tax on Profit on Ordinary Activities	<u>1,354</u>

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2007

4. DIVIDENDS

Period
01/04/2007
to
31/12/2007
£

Final 378

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/12/2007
£

Trade Debtors 0

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/12/2007
£

Taxation and social security 1,921

Other creditors 1,921

7. CALLED UP SHARE CAPITAL

Authorised:

Number: Class: 31/12/2007
£

100 Ordinary £1 share 100

Allotted, issued and fully paid:

Number: Class: 31/12/2007
£

100 Ordinary £1 share 100

Luxury Representation Collection Limited

Notes to the Financial Statements
for the Year Ended 31 December 2007

8. RESERVES

	Profit and Loss Account £
At 1 April 2007	-
Profit for the year	5,416
Dividends	- 378
At 31 December 2007	<u>5,037</u>

Luxury Representation Collection Limited

Profit and Loss Account
for the Year Ended 31 December 2007

		Period 01/04/2007 to 31/12/2007 £
Sales		23,500
Other income		
Expense Reimbursements		<u>2,395</u>
		25,895
Expenditure		
Directors' salaries	4,577	
Social security	1,097	
Travelling Expenses	7,294	
IT Costs	943	
Telephone	1,437	
Postage	202	
Seminar Costs	908	
Depreciation	55	
Stationery	769	
Subscriptions	354	
General & Administration Costs	<u>1,408</u>	<u>19,043</u>
		6,852
Finance Costs		
Bank charges		83
Net Profit		<u><u>6,769</u></u>

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