

Registered number
06144802

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

OFFLINK LIMITED
Report and Unaudited Accounts
31 March 2014



M P SAUNDERS CO LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 -1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

15121-6C

OFFLINK LIMITED

Registered number: 06144802

Director's Report

The director presents his report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be that of electrical designers.

Director


The following person served as director during the year:

Mr. R Copley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 July 2014 and signed on its behalf.

X 
Mr. R Copley
Director

OFFLINK LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of OFFLINK LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OFFLINK LIMITED for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of OFFLINK LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 July 2008. Our work has been undertaken solely to prepare for your approval the accounts of OFFLINK LIMITED and state those matters that we have agreed to state to the Board of Directors of OFFLINK LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OFFLINK LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OFFLINK LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of OFFLINK LIMITED. You consider that OFFLINK LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OFFLINK LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS CO LIMITED
Chartered Accountants
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22 July 2014

OFFLINK LIMITED
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		128,447	96,708
Administrative expenses		(22,334)	(21,688)
Operating profit	2	<u>106,113</u>	<u>75,020</u>
Interest receivable		34	35
Profit on ordinary activities before taxation		<u>106,147</u>	<u>75,055</u>
Tax on profit on ordinary activities	3	(21,229)	(15,000)
Profit for the financial year		<u>84,918</u>	<u>60,055</u>

OFFLINK LIMITED
Balance Sheet
as at 31 March 2014

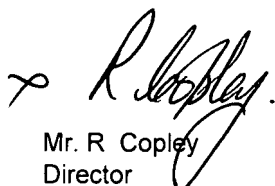
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	652	869
Current assets			
Debtors	5	13,187	11,494
Cash at bank and in hand		179,499	135,794
		<u>192,686</u>	<u>147,288</u>
Creditors: amounts falling due within one year	6	(27,212)	(21,405)
Net current assets		<u>165,474</u>	<u>125,883</u>
Total assets less current liabilities		<u>166,126</u>	<u>126,752</u>
Provisions for liabilities	7	(130)	(174)
Net assets		<u>165,996</u>	<u>126,578</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	165,896	126,478
Shareholders' funds		<u>165,996</u>	<u>126,578</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr. R. Copley
Director

Approved by the board on 22 July 2014

OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	217	290
Directors' remuneration	12,000	9,600
	<hr/>	<hr/>
3 Taxation	2014	2013
	£	£
UK corporation tax	21,273	15,069
Deferred tax	(44)	(69)
	<hr/>	<hr/>
	21,229	15,000

OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2014

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2013	2,558
At 31 March 2014	<u>2,558</u>
Depreciation	
At 1 April 2013	1,689
Charge for the year	<u>217</u>
At 31 March 2014	<u>1,906</u>
Net book value	
At 31 March 2014	<u>652</u>
At 31 March 2013	<u>869</u>

5 Debtors

	2014 £	2013 £
Trade debtors	<u>13,187</u>	<u>11,494</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Corporation tax	21,273	15,069
Other taxes and social security costs	3,695	3,277
Other creditors	<u>2,244</u>	<u>3,059</u>
	<u>27,212</u>	<u>21,405</u>

7 Provisions for liabilities

	2014 £	2013 £
Deferred taxation:		
Accelerated capital allowances	<u>130</u>	<u>174</u>

	2014 £	2013 £
At 1 April	174	243
Deferred tax charge in profit and loss account	<u>(44)</u>	<u>(69)</u>
At 31 March	<u>130</u>	<u>174</u>

8 Share capital

Nominal	2014	2014	2013
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OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2014	
			£	
At 1 April 2013			126,478	
Profit for the year			84,918	
Dividends			(45,500)	
			<u>165,896</u>	
At 31 March 2014				
10 Dividends			2014	2013
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>45,500</u>	<u>27,000</u>

11 Ultimate controlling party

The company is controlled by Mr and Mrs Copley by virtue of having ownership of 100% of the issued ordinary share capital in the company.