

**COMPANIES HOUSE**  
**ACCOUNTS FOR FILING**  
**REF NO** \_\_\_\_\_

OFFLINK LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

M P SAUNDERS & COMPANY  
CHARTERED ACCOUNTANTS  
2ND FLOOR, WALSINGHAM HOUSE  
1331-1337 HIGH ROAD  
WHETSTONE  
LONDON, N20 9HR

WEDNESDAY



LD3      "LK82SMUN"      342  
25/08/2010  
COMPANIES HOUSE

Company Number: 6144802 (England and Wales)

OFFLINK LIMITED  
DIRECTORS' REPORT

The director present his report and accounts for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of Electrical Designers.

DIRECTOR

The following person served as director during the year:

R Copley Esq

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on .....14./8/.....2010

..........  
R Copley

OFFLINK LIMITED

CHARTERED ACCOUNTANTS' REPORT

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED ACCOUNTS OF OFFLINK LIMITED

In accordance with the engagement letter dated 15th July 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st March 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



M P SAUNDERS & COMPANY  
Chartered Accountants  
2nd Floor, Walsingham House  
1331-1337 High Road  
Whetstone  
LONDON N20 9HR

Dated.....24/8.....2010

OFFELINK LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>TURNOVER</u>	1	79,648	86,127
Administrative expenses		(20,254)	(19,222)
<u>OPERATING PROFIT</u>	2	<u>59,394</u>	<u>66,905</u>
Interest receivable		<u>19</u>	<u>399</u>
<b>Profit on ordinary activities before Taxation</b>		59,413	67,304
Tax on profit on ordinary activities	3	<u>(12,477)</u>	<u>(14,138)</u>
<u><b>Profit for the Financial Year</b></u>		<u><u>£46,936</u></u>	<u><u>£53,166</u></u>

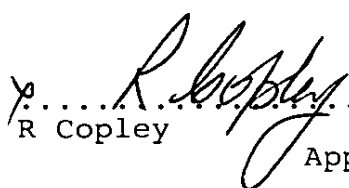
OFFLINK LIMITEDBALANCE SHEET AS AT 31ST MARCH 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	542	723
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	8,659	3,361
Cash at Bank and in hand		62,000	52,361
		<u>70,659</u>	<u>55,722</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>21,014</u>	<u>23,178</u>
<b>Net Current Assets</b>		<u>49,645</u>	<u>32,544</u>
<b>Total assets less current liabilities</b>		50,187	33,267
Provisions for liabilities	7	(28)	(44)
<b>Net assets</b>		<u>£50,159</u>	<u>£33,223</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	100	100
Profit and Loss Account	9	50,059	33,123
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>£50,159</u>	<u>£33,223</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 ..... DIRECTOR  
 R Copley

Approved by the Board on 14/8/.....2010

OFFLINK LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of valued added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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Stocks

Stock is valued at the lower cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

OFFLINK LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

2. OPERATING PROFIT

This is stated after charging:

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	181	241
Directors Remuneration	9,600	9,600
	<u>          </u>	<u>          </u>

3. TAXATION

UK Corporation Tax	12,493	14,158
Deferred Tax	(16)	(20)
	<u>          </u>	<u>          </u>
	<u>£12,477</u>	<u>£14,138</u>

OFFLINK LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
At 1st April 2009	1,286	1,286
At 31st March 2010	<u>£1,286</u>	<u>£1,286</u>
 <u>Depreciation:</u>		
At 1st April 2009	560	563
Charge for the Year	181	181
At 31st March 2010	<u>£744</u>	<u>£744</u>
 <u>Net Book Value</u> <u>at 31st March 2010</u>	 <u>£542</u>	 <u>£542</u>
 <u>Net Book Value</u> <u>at 31st March 2009</u>	 <u>£723</u>	 <u>£723</u>



OFFELINK LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
5. <u>DEBTORS</u>		
Trade Debtors	8,659	3,361
	<u>£8,659</u>	<u>£3,361</u>
6. <u>CREDITORS</u> : Amounts falling due within one year		
Corporation Tax	12,493	14,158
Other Taxes and Social Security	2,521	620
Other Creditors	6,000	8,400
	<u>£21,014</u>	<u>£23,178</u>

OFFLINK LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

7. PROVISIONS FOR LIABILITIES

	<u>2010</u>	<u>2009</u>
	£	£
Deferred taxation:		
Accelerated Capital Allowances	(16)	(20)
	<u>£(16)</u>	<u>£(20)</u>
At 1st April	44	64
Deferred tax charge in profit and loss account	(16)	(20)
At 31st March	<u>£28</u>	<u>£44</u>

8. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each				
100 Shares of £1 each	100	100	100	100
			<u>£100</u>	<u>£100</u>

OFFLINK LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010

9. PROFIT AND LOSS ACCOUNT

At 1st April 2009	33,123
Profit for the Year	46,936
Dividends	(30,000)
	<u>          </u>
At 31st March 2010	<u>£50,059</u>

10. <u>DIVIDENDS</u>	<u>2010</u>	<u>2009</u>
Dividends for which the company became liable during the year:		
Dividends Paid	30,000	38,166
	<u>£30,000</u>	<u>£38,166</u>
Analysis of dividends by type:		
Equity dividends (note 8)	30,000	38,166
	<u>£30,000</u>	<u>£38,166</u>

11. RELATED PARTIES

The company is controlled by Mr and Mrs Copley by virtue of having ownership of 100% of the issued ordinary share capital in the company.