

Registered number
06144802

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

OFFLINK LIMITED

Report and Unaudited Accounts

31 March 2011

FRIDAY



LD6 *L5KS5W8B* 101
29/07/2011
COMPANIES HOUSE

M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

15121 3C

OFFLINK LIMITED

Registered number:

06144802

Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be that of electrical designers

Directors

The following person served as director during the year

Mr R Copley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 July 2011 and signed on its behalf



Mr R Copley
Director

OFFLINK LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of OFFLINK LIMITED for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OFFLINK LIMITED for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of OFFLINK LIMITED, as a body, in accordance with the terms of our engagement letter dated 15 July 2008. Our work has been undertaken solely to prepare for your approval the accounts of OFFLINK LIMITED and state those matters that we have agreed to state to the Board of Directors of OFFLINK LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OFFLINK LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OFFLINK LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of OFFLINK LIMITED. You consider that OFFLINK LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OFFLINK LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
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WHETSTONE
LONDON N20 9HR

11 July 2011

OFFLINK LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		87,987	79,648
Administrative expenses		(18,890)	(20,254)
Operating profit	2	<u>69,097</u>	<u>59,394</u>
Interest receivable		15	19
Profit on ordinary activities before taxation		<u>69,112</u>	<u>59,413</u>
Tax on profit on ordinary activities	3	(14,513)	(12,477)
Profit for the financial year		<u>54,599</u>	<u>46,936</u>

OFFLINK LIMITED
Balance Sheet
as at 31 March 2011

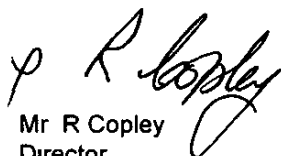
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	806	542
Current assets			
Debtors	5	8,352	8,659
Cash at bank and in hand		87,335	62,000
		<u>95,687</u>	<u>70,659</u>
Creditors: amounts falling due within one year	6	(27,635)	(21,014)
Net current assets		<u>68,052</u>	<u>49,645</u>
Total assets less current liabilities		<u>68,858</u>	<u>50,187</u>
Provisions for liabilities	7	(100)	(28)
Net assets		<u>68,758</u>	<u>50,159</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	68,658	50,059
Shareholders' funds		<u>68,758</u>	<u>50,159</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mr R Copley
 Director

Approved by the board on 11 July 2011

OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	269	181
Directors' remuneration	9,600	9,600
	<hr/>	<hr/>
3 Taxation	2011	2010
	£	£
UK corporation tax	14,441	12,493
Deferred tax	72	(16)
	<hr/>	<hr/>
	14,513	12,477

OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2010	1,286
Additions	533
At 31 March 2011	<u>1,819</u>
Depreciation	
At 1 April 2010	744
Charge for the year	269
At 31 March 2011	<u>1,013</u>
Net book value	
At 31 March 2011	<u>806</u>
At 31 March 2010	<u>542</u>

5 Debtors

	2011 £	2010 £
Trade debtors	<u>8,352</u>	<u>8,659</u>

6 Creditors' amounts falling due within one year

	2011 £	2010 £
Corporation tax	14,441	12,493
Other taxes and social security costs	3,053	2,521
Other creditors	10,141	6,000
	<u>27,635</u>	<u>21,014</u>

7 Provisions for liabilities

	2011 £	2010 £
Deferred taxation		
Accelerated capital allowances	<u>100</u>	<u>28</u>
	2011 £	2010 £
At 1 April	28	44
Deferred tax charge in profit and loss account	72	(16)
At 31 March	<u>100</u>	<u>28</u>

OFFLINK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2011 £
At 1 April 2010	50,059
Profit for the year	54,599
Dividends	(36,000)
At 31 March 2011	<u>68,658</u>

10 Dividends	2011 £	2010 £
Dividends for which the company became liable during the year		
Dividends paid	<u>36,000</u>	<u>30,000</u>

11 Ultimate controlling party

The company is controlled by Mr and Mrs Copley by virtue of having ownership of 100% of the issued ordinary share capital in the company