

Lancashire Remapping Limited

trading as Lancashire Remapping Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

David H Evans Limited
Chartered Accountants & Business Advisors
Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Balance Sheet	<u>4 to 5</u>
Notes to the Abridged Financial Statements	<u>6 to 9</u>

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Company Information

Director	Mr Paul Andrew Bullock
Registered office	Unit 1 The Old Sawmill Shawbridge Street Clitheroe Lancashire BB7 1LY
Accountants	David H Evans Limited Chartered Accountants & Business Advisors Unit 1 The Old Sawmill Shawbridge Street Clitheroe Lancashire BB7 1LY

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Director's Report for the Year Ended 31 March 2018

The director presents his report and the abridged financial statements for the year ended 31 March 2018.

Director of the company

The director who held office during the year was as follows:

Mr Paul Andrew Bullock

Principal activity

The principal activity of the company is Solar film to windows for architectural and engine mapping

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 19 December 2018 and signed on its behalf by:

.....
Mr Paul Andrew Bullock
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Lancashire Remapping Limited
trading as Lancashire Remapping Ltd
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lancashire Remapping Limited for the year ended 31 March 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Lancashire Remapping Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lancashire Remapping Limited and state those matters that we have agreed to state to the Board of Directors of Lancashire Remapping Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancashire Remapping Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lancashire Remapping Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lancashire Remapping Limited. You consider that Lancashire Remapping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lancashire Remapping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
David H Evans Limited
Chartered Accountants & Business Advisors
Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

19 December 2018

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

(Registration number: 06143984)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	5,660	8,119
Current assets			
Stocks	<u>6</u>	1,600	3,200
Cash at bank and in hand		738	1,013
		2,338	4,213
Creditors: Amounts falling due within one year		(71,561)	(77,021)
Net current liabilities		(69,223)	(72,808)
Total assets less current liabilities		(63,563)	(64,689)
Accruals and deferred income		(872)	(847)
Net liabilities		(64,435)	(65,536)
Capital and reserves			
Called up share capital	<u>7</u>	90	90
Profit and loss account		(64,525)	(65,626)
Total equity		(64,435)	(65,536)

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these abridged financial statements.

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

(Registration number: 06143984)
Abridged Balance Sheet as at 31 March 2018

Approved and authorised by the director on 19 December 2018

.....

Mr Paul Andrew Bullock
Director

The notes on pages 6 to 9 form an integral part of these abridged financial statements.

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

The principal place of business is:

4 Carvers Brow
Croston
Leyland
Preston
PR26 9JD

These financial statements were authorised for issue by the director on 19 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% reducing balance
Fixtures & fittings	20% reducing balance
Vehicles	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	1,895	2,354

Lancashire Remapping Limited
trading as Lancashire Remapping Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2017	2,720	3,600	26,423	32,743
Additions	541	-	-	541
Disposals	-	(3,600)	-	(3,600)
At 31 March 2018	3,261	-	26,423	29,684
Depreciation				
At 1 April 2017	2,428	2,016	20,180	24,624
Charge for the year	167	480	1,249	1,896
Eliminated on disposal	-	(2,496)	-	(2,496)
At 31 March 2018	2,595	-	21,429	24,024
Carrying amount				
At 31 March 2018	666	-	4,994	5,660
At 31 March 2017	292	1,584	6,243	8,119

6 Stocks

	2018 £	2017 £
Other inventories	1,600	3,200

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	90	90	90	90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.