

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A16 *A7Y7Z2LM* #38
30/01/2019
COMPANIES HOUSE

1 Company details

Company number 06143511

Company name in full Guardian Digital Communications Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Rutt

Surname Morris

3 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ

Country

4 Liquidator's name ①

Full forename(s) Andrew Martin

Surname Sheridan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 6	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 5	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8

7 Progress report

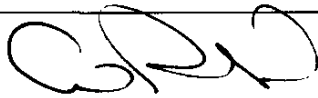
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 9	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anthony Druce**

Company name **FRP Advisory LLP**

Address **Kings Orchard**

1 Queen Street

Post town **Bristol**

County/Region

Postcode **B S 2 0 H Q**

Country

DX

Telephone **0117 203 3700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



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Kings Orchard
1 Queen Street
Bristol BS2 0HQ
Tel: +44 (0)117 203 3700
Fax: +44 (0)117 203 3701
www.frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Our ref: G1149BRI/MVL088/GRM/AD/J

Please Contact: Anthony Druce

Telephone Number: 01172 033 678

Email Address: Anthony.Druce@frpadvisory.com

Date: 29 January 2019

Dear Sirs

GUARDIAN DIGITAL COMMUNICATIONS HOLDINGS LIMITED (IN LIQUIDATION)
("the Company")

COMPANY NO: 06143511

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to our appointment as Joint Liquidators on 6 December 2017, we report on the progress of the liquidation for the period 6 December 2017 to 5 December 2018 ("the period").

We attach:

- Appendix A – Receipts and payments account for the period;
- Appendix B – Details of our firm's disbursements for the period; and
- Appendix C – Statement of expenses incurred in the period.

1. Progress of the Liquidation

Attached at **Appendix A** is a receipts and payments account detailing transactions for the period of this report.

The following is a summary of the work undertaken during the period:

- Cash at bank of £25,450 has been collected in;
- We have settled certain service costs incurred by the company;
- All statutory and regulatory requirements relating to the liquidation have been met; and,
- We have liaised with HMRC in relation to their potential claims in the liquidation, we anticipate receiving clearance from them in the near future allowing us to close the liquidation.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtaining final tax clearance from HMRC; and
- The formalities of closing the liquidation.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We were notified some time after our appointment of certain professional services fees that remained unpaid. We settled these in full once we became aware of them and were in funds to do so.

Notice for creditors to submit their claims in the liquidation was also advertised in the London Gazette and no other claims were received.

To date no other unsecured creditor claims have been received, and nor do we anticipate receiving any.

3. Distribution to Shareholders

There have been no distributions to shareholders in the period. We anticipate making one final distribution once we have obtained HMRC's clearance to close the liquidation.

4. Liquidators' Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated as a fixed fee of £4,500, plus VAT, in line the terms of engagement agreed prior to liquidation. We have not drawn any remuneration during the period of this report.

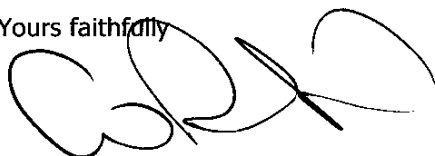
The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

We also attach at **Appendix C**, a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Shareholders have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please contact me.

Yours faithfully



Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frpadvisor.com/privacy/>.

Enc.

Appendix A

**Guardian Digital Communication Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency		From 06/12/2017 To 05/12/2018
£		£
	ASSET REALISATIONS	
25,738	Cash at Bank	25,449.72
	Tax Refund	100.00
	Bank Interest Gross	4.00
		<u>25,553.72</u>
	COST OF REALISATIONS	
	Professional Fees	1,608.39
	Corporation Tax	850.00
	Bank Charges	15.00
	Irrecoverable VAT	491.68
		<u>(2,965.07)</u>
		<u>22,588.65</u>
	REPRESENTED BY:	
	Bank account	<u>22,588.65</u>
		<u>22,588.65</u>

Appendix B

Disbursements for the period 6 December 2017 to 5 December 2018

	Value £
Category 1	
Advertising	253.80
Bonding	40.00
Grand Total	293.80

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment. There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP Advisory do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

Appendix C

Guardian Digital Communications Holdings Limited (In Liquidation) Statement of expenses for the period ended 05/12/2018	
Expenses	Period to 05/12/2018 £
Office Holders' remuneration	4,500
Office Holders' disbursements	294
Professional Fees	1,608
Corporation Tax	850
Bank Charges	15
Total	7,267