

# Livesey Aviation Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Accountant

**Livesey Aviation Consultants Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Livesey Aviation Consultants Limited**  
**(Registration number: 06141228)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,550	1,429
<b>Current assets</b>			
Debtors		4,950	2,500
Cash at bank and in hand		51,612	43,019
		56,562	45,519
Creditors: Amounts falling due within one year		(14,799)	(10,744)
Net current assets		41,763	34,775
Net assets		43,313	36,204
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		43,213	36,104
Shareholders' funds		43,313	36,204

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 December 2015

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Mr P Livesey  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Livesey Aviation Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% on the reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	2,843	2,843
Additions	637	637
At 31 March 2015	3,480	3,480
<b>Depreciation</b>		
At 1 April 2014	1,414	1,414
Charge for the year	516	516
At 31 March 2015	1,930	1,930
<b>Net book value</b>		
At 31 March 2015	1,550	1,550
At 31 March 2014	1,429	1,429

**Livesey Aviation Consultants Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
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