

Livesey Aviation Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Livesey Aviation Consultants Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Livesey Aviation Consultants Limited
(Registration number: 06141228)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,163	1,550
Current assets			
Debtors		950	4,950
Cash at bank and in hand		67,728	51,612
		68,678	56,562
Creditors: Amounts falling due within one year		(15,659)	(14,799)
Net current assets		53,019	41,763
Net assets		54,182	43,313
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		54,082	43,213
Shareholders' funds		54,182	43,313

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 December 2016

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Mr P Livesey
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Livesey Aviation Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is charged at the following rate in order to write off each asset over its estimated useful life

Asset class	Depreciation method and rate
Plant & machinery	25% on the reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	3,480	3,480
At 31 March 2016	3,480	3,480
Depreciation		
At 1 April 2015	1,930	1,930
Charge for the year	387	387
At 31 March 2016	2,317	2,317
Net book value		
At 31 March 2016	1,163	1,163
At 31 March 2015	1,550	1,550

Livesey Aviation Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
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