

Financial Statements For The Year Ended 31st March 2020

for

Boost Music Publishing Limited

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For The Year Ended 31st March 2020

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Boost Music Publishing Limited
Company Information
For The Year Ended 31st March 2020

DIRECTORS: Mr M P Cooper
Mrs T J Cooper

SECRETARY: Mrs T J Cooper

REGISTERED OFFICE: 2 Wey Barn
King's Mews
High Street
Godalming
Surrey
GU7 1AD

REGISTERED NUMBER: 06140873 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Boost Music Publishing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boost Music Publishing Limited for the year ended 31st March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Boost Music Publishing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Boost Music Publishing Limited and state those matters that we have agreed to state to the Board of Directors of Boost Music Publishing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boost Music Publishing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Boost Music Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boost Music Publishing Limited. You consider that Boost Music Publishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boost Music Publishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

22nd December 2020

Balance Sheet
31st March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>11,949</u>		<u>18,178</u>
			11,949		18,178
CURRENT ASSETS					
Debtors	6	105,619		44,228	
Cash at bank		<u>151,602</u>		<u>208,655</u>	
		257,221		252,883	
CREDITORS					
Amounts falling due within one year	7	<u>197,809</u>		<u>172,713</u>	
NET CURRENT ASSETS			<u>59,412</u>		<u>80,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,361		98,348
PROVISIONS FOR LIABILITIES			<u>2,270</u>		<u>3,314</u>
NET ASSETS			<u>69,091</u>		<u>95,034</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>68,990</u>		<u>94,933</u>
SHAREHOLDERS' FUNDS			<u>69,091</u>		<u>95,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2020 and were signed on its behalf by:

Mr M P Cooper - Director

Mrs T J Cooper - Director

Notes to the Financial Statements
For The Year Ended 31st March 2020

1. **STATUTORY INFORMATION**

Boost Music Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020**4. INTANGIBLE FIXED ASSETS**Goodwill
£**COST**At 1st April 2019
and 31st March 2020350,000**AMORTISATION**At 1st April 2019
and 31st March 2020350,000**NET BOOK VALUE**

At 31st March 2020

-

At 31st March 2019

-**5. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1st April 2019

68,571

Additions

2,398

Disposals

(4,990)

At 31st March 2020

65,979**DEPRECIATION**

At 1st April 2019

50,393

Charge for year

8,627

Eliminated on disposal

(4,990)

At 31st March 2020

54,030**NET BOOK VALUE**

At 31st March 2020

11,949

At 31st March 2019

18,178**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Trade debtors

23,525

22,291

Amounts owed by group undertakings

18,658

-

Other debtors

63,43621,937105,61944,228

Notes to the Financial Statements - continued
For The Year Ended 31st March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	72,645	506
Taxation and social security	2,206	20,739
Other creditors	<u>122,958</u>	<u>151,468</u>
	<u>197,809</u>	<u>172,713</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.