

COMPANY REGISTRATION NUMBER 06140619

**B & F COMPLETE PROPERTY SERVICES LTD**  
**ABBREVIATED ACCOUNTS**

**30 APRIL 2014**

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**B & F COMPLETE PROPERTY SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

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# **B & F COMPLETE PROPERTY SERVICES LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF B & F COMPLETE PROPERTY SERVICES LTD**

**YEAR ENDED 30 APRIL 2014**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2014, set out on pages 2 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MURRAY AND LAMB  
Chartered Accountants  
25-27 Medomsley Road  
Consett  
Co Durham  
DH8 5HE

31.7.2014

# B & F COMPLETE PROPERTY SERVICES LTD

## ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>97,753</u>	<u>71,634</u>
		<u>97,753</u>	<u>71,634</u>
<b>CURRENT ASSETS</b>			
Stocks		10,250	-
Debtors		68,747	78,367
Cash at bank and in hand		<u>3,194</u>	<u>85,452</u>
		82,191	163,819
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>105,062</u>	<u>160,257</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(22,871)</b>	<b>3,562</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>74,882</b>	<b>75,196</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>47,563</b>	<b>37,653</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,551</u>	<u>-</u>
		<u>22,768</u>	<u>37,543</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	100	100
Profit and loss account		<u>22,668</u>	<u>37,443</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,768</u>	<u>37,543</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Balance sheet continues on the following page.  
The notes on pages 4 to 7 form part of these abbreviated accounts.

# **B & F COMPLETE PROPERTY SERVICES LTD**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2014**

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29.7.14, and are signed on their behalf by:



**MR B FOWLER**  
**Director**

Company Registration Number: 06140619

The notes on pages 4 to 7 form part of these abbreviated accounts.

**YEAR ENDED 30 APRIL 2014**

# **B & F COMPLETE PROPERTY SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **B & F COMPLETE PROPERTY SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### *Compound instruments*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.



# B & F COMPLETE PROPERTY SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 May 2013	205,456	102,456	307,912
Additions	–	39,624	39,624
Disposals	–	(32,498)	(32,498)
<b>At 30 April 2014</b>	<u>205,456</u>	<u>109,582</u>	<u>315,038</u>
<b>DEPRECIATION</b>			
At 1 May 2013	205,456	30,822	236,278
Charge for year	–	7,584	7,584
On disposals	–	(26,577)	(26,577)
<b>At 30 April 2014</b>	<u>205,456</u>	<u>11,829</u>	<u>217,285</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2014</b>	<u>–</u>	<u>97,753</u>	<u>97,753</u>
At 30 April 2013	<u>–</u>	<u>71,634</u>	<u>71,634</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>15,120</u>	<u>3,500</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>28,340</u>	<u>31,796</u>

### 5. TRANSACTIONS WITH THE DIRECTORS

During the year the company paid dividends to its directors, £34,320 (2013:£100,000).

### 6. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2014 No	£	2013 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>