

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A07

06/10/2020

#173

COMPANIES HOUSE

1 Company details

Company number 0 6 1 4 0 0 0 4

Company name in full Lickorish Consulting Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nedim

Surname Ailyan

3 Liquidator's address

Building name/number 142-148 Main Road

Street Sidcup

Post town Kent

County/Region

Postcode D A 1 4 6 N Z

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

0

^m

0

^m

8

^y

2

^y

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2

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0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris O'Dwyer**

Company name **Abbott Fielding Limited**

Address **142-148 Main Road**

Sidcup

Post town **Kent**

County/Region

Postcode **D A 1 4 6 N Z**

Country

DX

Telephone **020 8302 4344**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL KNOWN MEMBERS

20 August 2020

Our Ref: npa/chm/co.lick001:cvl.12
Your Ref:

Dear Sirs

LICKORISH CONSULTING LIMITED - IN LIQUIDATION

Further to my recent letter enclosing a Draft Final Account, I am now able to conclude the winding up of the affairs of the Company and enclose the Final Account, receipts and payments account and notice to members.

Members should note that once I have obtained my release, upon filing the final account at Companies House, my case files will be placed in to storage.

If you have any queries regarding this report, or the conduct of the liquidation in general, you should contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344.

Yours faithfully



Nedim Ailyan
Liquidator

Nedim Ailyan is licensed in the United Kingdom to act as an insolvency practitioner by the The Insolvency Practitioners Association.

:abbott:fielding:

142/148 Main Road : Sidcup : Kent : DA14 6NZ
Tel: 020 8302 4344 : Fax: 020 8309 9178
info@abbottfielding.co.uk : www.abbottfielding.co.uk

Insolvency Practitioners act as agents only and without personal liability

Abbott Fielding Limited registered in England No: 05588036 Registered Office: Lynwood House, Crofton Road, Orpington, BR6 8QE

Abbott Fielding Limited's privacy policy is available at www.abbottfielding.co.uk

LICKORISH CONSULTING LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 20 AUGUST 2020

STATUTORY INFORMATION

Company name: Lickorish Consulting Limited

Company number: 06140004

Trading address: 19 Sea Avenue, Rustington, West Sussex, BN16 2DQ

Registered office: 142/148 Main Road, Sidcup, Kent, DA14 6NZ

Former registered office: 19 Sea Avenue, Rustington, West Sussex, BN16 2DQ

Principal trading activity: Consultancy

Liquidator's name: Nedim Ailyan

Liquidator's address: 142-148 Main Road, Sidcup, Kent, DA14 6NZ

Date of appointment: 7 November 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The purpose of this report is to provide an account of the Liquidator's administration of the winding up.

I have taken steps to recover the Company's assets as detailed in the section headed assets below. I have obtained clearance from HM Revenue and Customs to close the case and have distributed the balance of funds to shareholders.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is attached.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts & payments account for the period from 7 November 2018 to date is attached.

ASSET REALISATIONS

Tax Refund

The director's Declaration of Solvency ("DoS") advised that the Company was due a tax refund of £3,250. I have received the sum of £3,152.16 in respect of said refund and no further funds are expected.

Cash at Bank

The director's DoS indicated that the Company held cash at bank of £99,554.00. I can advise that subsequent to my appointment I received a remittance of £101,947.45 from Lloyds Bank Plc. No further monies are expected.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Share Capital

The following distributions have been made to the members:

Date	Amount distribution	Rate of distribution per share
29 January 2019	£70,000.00	35,000.00 £ per share
31 July 2019	£32,654.42	16,327.21 £ per share

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £750 plus VAT for preparing the DoS, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 15 October 2018.

The fee for preparing the DoS and convening the meeting was paid on appointment and is included in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 15 October 2018 on a fixed fee basis of £750 plus VAT.

I have drawn £750 to date, none of which was drawn in the period since 7 November 2019.

A copy of 'A Members' Guide to Liquidators' Fees', is available at the link www.abbottfielding.co.uk/information-for-creditors/. A hard copy is available on request. An explanatory note which shows Abbott Fielding's fee policy is enclosed.

LIQUIDATOR'S EXPENSES

I have incurred expenses of £1.90 in the period since 7 November 2019. In the whole of the liquidation I have incurred total expenses of £575.55, compared to my estimated expenses of £375. My expenses exceeded my estimate because I underestimated the costs of the bond and advertisement requirements.

I have drawn £573.65 to date, none of which was drawn in the period since 7 November 2019.

Type of expense	Amount incurred/ accrued in the reporting period £
Postage	1.90
Total	1.90

Corporation Tax

A sum of £9.88 was paid to HM Revenue & Customs in respect of Corporation Tax.

VAT

The Company was not registered for VAT and therefore, I have been unable to recover the VAT paid.

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Abbott Fielding Limited can be found at www.abbottfielding.co.uk/information-for-creditors/.

SUMMARY

If members have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344 before my release.



Nedim Ailyan
LIQUIDATOR

Nedim Ailyan is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association

Lickorish Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 07/11/2018 To 06/11/2019 (£)	From 07/11/2019 To 20/08/2020 (£)	Total (£)
Tax Refund	3,250.00	3,152.16	0.00	3,152.16
Cash at Bank	99,554.00	101,947.45	0.00	101,947.45
Bank Interest Gross		52.60	0.00	52.60
		105,152.21	0.00	105,152.21
PAYMENTS				
Preparation of S. of A.		750.00	0.00	750.00
Office Holders Fees		750.00	0.00	750.00
Office Holders Expenses		573.65	0.00	573.65
Corporation Tax		9.88	0.00	9.88
VAT		414.26	0.00	414.26
Ordinary Shareholders		102,654.42	0.00	102,654.42
		105,152.21	0.00	105,152.21
Net Receipts/(Payments)		0.00	0.00	0.00

MADE UP AS FOLLOWS

	0.00	0.00	0.00
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Note:

A description of the routine work undertaken since my last progress report

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

PRACTICE FEE RECOVERY POLICY FOR ABBOTT FIELDING LIMITED

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.abbottfielding.co.uk/information-for-creditors/>. Alternatively a hard copy is available on request. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 February 2020 £	Previous charge-out rate per hour, effective from 1 February 2019 £
Partner – appointment taker	385-550	375-540
Managers	310-400	300-390
Administrators	210-290	200-290
Support Staff	210-280	200-240

These charge-out rates charged are reviewed on an annual basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading
- Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments although we will generally continue to seek fees on a time cost basis in some circumstances we may seek time costs for the following categories:

- Investigations

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often. A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Abbott Fielding Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	50p per mile
Photocopying	10p per sheet

Notice to accompany Final Account

**LICKORISH CONSULTING LIMITED ("the Company") - In Members' Voluntary Liquidation
Trading as:**

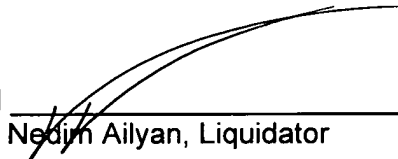
(Company Number 06140004)

NOTICE IS GIVEN to the members of the above-named Company by Nedim Ailyan under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 142-148 Main Road, Sidcup, Kent, DA14 6NZ, or contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344.

Signed


Nedim Ailyan, Liquidator

20 August 2020

Dated