

David J Prime Limited

ANNUAL FINANCIAL REPORT For the year ended 31 January 2010

30 Avon Crescent
Romsey
Hampshire
SO51 5PY
Tel No

01794 501538

Company registration number 6139831

TUESDAY



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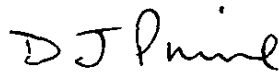
COMPANIES HOUSE

David J Prime Limited

CLIENT CERTIFICATE

I certify that to the best of my knowledge and belief, the accounts produced constitute a true and correct record of all the transactions of my business for the year ended 31 January 2010 and confirm that the attached accounts have my approval

Signature



DIRECTOR

Mr David John Prime

Dated

19 September 2010

David J Prime Limited
Directors' Report for the 12 months to Sunday, January 31, 2010

The directors submit their annual report and the financial accounts of the company for the
12 months ended 31 January 2010

The principal activity of the company is IT Services

Business Review

Sales turnover in the year under review was £49,953 compared with £63,264 last year
Sales turnover reflected the continued demand for the company's products and services
Trading margins were 64.9% compared with the previous year 72.4% reflecting market
conditions experienced during the financial year

Dividends Declared

Based upon retained earnings and the current years' financial result the board of directors declared
a dividend payment of £22,000 ensuring sufficient funds being retained for next year
The total number of £1 ordinary shares issued at the end of the financial year was 10
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were
Mr David John Prime Number of shares held 10 as at 31 January 2010

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control
and believe the established systems including the computerization of the company's financial
accounts are appropriate to the business. No material losses or contingencies have arisen
during the 12 months trading period that would require disclosure by the directors

Having formed an opinion at the time of approving these accounts it is the directors intention
to continue to support the company financially, the profits earned and retained within the
company being sufficient to ensure the company has adequate resources to continue
existing trading policies and the directors have adopted a going concern basis in preparing the
accounts

It is the view of the directors that the accounts presented represent a true and fair view
of the state of affairs of the company and result for the 12 months to Sunday, January 31, 2010
Suitable accounting policies have been established and applied consistently and disclose
with reasonable accuracy the financial position of the company

Signed by 

Mr David John Prime Director

Date 19 September 2010

Profit and Loss Account
for the year ended 31 January 2010

31 January 2009

£	£	
	63,264	Sales Turnover
	0	Investment Grants received
	63,264	Sales Turnover
		Cost of Sales
0		Opening Stock at 01 February 2009
0		Purchases
0	0	Less Closing Stock at 31 January 2010
	0	Sub contractors
	0	Cost of Sales
	63,264	Gross Profit
		Administrative Expenses
0		Wages and Salaries
13,000		Directors Wages
970		National Insurance
0		Premises Rent & Rates
0		Premises Light & Heating
0		Distribution Transport Costs
100		Equipment Tools & Plant Hire
55		Repairs & Maintenance
0		Consumable Materials
0		Advertising & Promotion
23		Telephone Postage & Stationery
1,259		Travel & Hotel Expenses
0		Motor Vehicle Expenses
0		Insurance Costs
0		Leasing Charges
30		Legal & Professional Fees
0		Bad Debts written off
0		Bank Interest Paid
0		Bank Charges
0		Charitable Donations
0		Goodwill written off
0		Loss on disposal of assets
2,029		Depreciation
	17,466	Administrative Expenses
	45,798	Operating Profit
	108	Other Income
	45,907	Profit (Loss) before Tax
	9,729	Corporation tax
	36,178	Profit (Loss) after Tax
	27,000	Dividends
£	9,178	Retained Profit (Loss) for the year

31 January 2010

£	£	
	49,953	
	0	
	49,953	
0		
0		
0	0	
	0	
	0	
	49,953	
0		
13,833		
1,044		
0		
0		
0		
148		
55		
59		
0		
29		
253		
0		
0		
0		
60		
0		
0		
0		
0		
0		
2,029		
	17,510	
	32,444	
	16	
	32,460	
	7,243	
	25,217	
	22,000	
£	3,217	

Balance Sheet
as at 31 January 2010

31 January 2009			31 January 2010	
£	£		£	£
	£2,973	Fixed Assets		944
		Tangible assets (note 1)		
		Current Assets		
0		Stock at cost	0	
0		Trade Debtors	0	
20,869		Cash at bank and in hand	23,656	
20,869		Current Assets	23,656	
		Current Liabilities (due within one year)		
48		Trade Creditors	0	
9,729		Corporation Tax	7,243	
2,253		Taxation and Social Security	2,329	
0		Bank Overdraft	0	
12,030		Current Liabilities	9,572	
	8,839	Net Current Assets		14,085
0		Long Term Debtor (repayable within 3 - 5 years)		0
	11,812	Total assets less current liabilities		15,029
		Other Creditors		
90		Directors Loan Account	90	
0		Creditors (falling due after more than one year)	0	
	90			90
£	11,722	Net Assets	£	14,939
		Capital and Reserves		
10		Called up share capital 10 ordinary shares of £1 00 each	10	
11,712		Retained Profit and Loss account	14,929	
0		Capital Reserves	0	
£	11,722	Shareholders' Funds	£	14,939

For the year ending 31/01/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts comply with section 221 of the Companies Act 2006
- The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime
- The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

Director's Signature

Name of Director

Date Signed

DT Prime
Mr David John Prime
19 September 2010

Company Number

Registered Office

6139831
30 Avon Crescent
Romsey
Hampshire
SO51 5PY

Notes to the accounts

1 Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
Original Cost						
Sunday, February 01, 2009	0	0	160	6,051	0	6,210
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Sunday, January 31, 2010	0	0	160	6,051	0	6,210
Depreciation						
Sunday, February 01, 2009	0	0	64	3,174	0	3,237
Charge for the year	0	0	32	1,997	0	2,029
On Disposals	0	0	0	0	0	0
Sunday, January 31, 2010	0	0	96	5,170	0	5,266
Net Book Value						
Sunday, January 31, 2010	0	0	64	880	0	944

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates

Land & Buildings	0% per annum
Plant & Equipment	10% per annum
Fixtures & Fittings	20% per annum
Computer Software	33% per annum
Motor Vehicles	33% per annum

2 Directors emoluments

Aggregate emoluments paid to the company directors £13,833

3. Dividends Declared

Gross dividend declared declared for the year ended 31 January 2010 £22,000

4. Corporation Tax

Corporation tax for the year to 31 January 2010 £7,243