REGISTERED NUMBER: 06137634 (England and Wales)

Financial Statements

for the Year Ended 30th April 2023

for

TAG AVIATION (STANSTED) LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Contents of the Financial Statements
for the year ended 30th April 2023

TAG AVIATION (STANSTED) LIMITED

Company Information
for the year ended 30th April 2023

DIRECTORS:	T A Gunn Mrs L A Gunn
SECRETARY:	Mrs L A Gunn
REGISTERED OFFICE:	The Diamond Hanger Long Border Road Stansted Airport Stansted Essex CM24 1RE
REGISTERED NUMBER:	06137634 (England and Wales)
ACCOUNTANTS:	Attenboroughs (Accountants) Limited Chartered Certified Accountants 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR

Balance Sheet
30th April 2023

	Notes	30/4/23 £	30/4/23 £	30/4/22 £	30/4/22 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,409		25,175
Investments	6		-		33
			15,409		25,208
CURRENT ASSETS					
Stocks		120,970		104,293	
Debtors	7	2,071,346		4,516,448	
Cash at bank		1,267,789		257,194	
		3,460,105		4,877,935	
CREDITORS					
Amounts falling due within one year	8	885,567		1,342,859	
NET CURRENT ASSETS			2,574,538		3,535,076
TOTAL ASSETS LESS CURRENT LIABILITIES			2,589,947		3,560,284
PROVISIONS FOR LIABILITIES			4,783		4,783
NET ASSETS			2,585,164		3,555,501
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			2,585,162		3,555,499
SHAREHOLDERS' FUNDS			2,585,164		3,555,501

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd November 2023 and were signed on its behalf by:

Mrs L A Gunn - Director

T A Gunn - Director

1. STATUTORY INFORMATION

TAG AVIATION (STANSTED) LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investments in associates
Investments in associate undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st May 2022 and 30th April 2023	400,000
AMORTISATION	
At 1st May 2022 and 30th April 2023	400,000
NET BOOK VALUE	
At 30th April 2023	-
At 30th April 2022	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st May 2022					
and 30th April 2023	81,500	29,231	47,445	2,060	160,236
DEPRECIATION					
At 1st May 2022	73,250	29,231	30,521	2,059	135,061
Charge for year	4,125	-	5,641	-	9,766
At 30th April 2023	77,375	29,231	36,162	2,059	144,827
NET BOOK VALUE					
At 30th April 2023	4,125	-	11,283	1	15,409
At 30th April 2022	8,250	-	16,924	1	25,175

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1st May 2022	33
Disposals	(33)
At 30th April 2023	-
NET BOOK VALUE	
At 30th April 2023	-
At 30th April 2022	33

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/23 £	30/4/22 £
Trade debtors	265,132	176,191
Other debtors	1,806,214	4,340,257
	2,071,346	4,516,448

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/23	30/4/22
	£	£
Trade creditors	340,313	705,959
Taxation and social security	2,395	150,075
Other creditors	542,859	486,825
	885,567	1,342,859

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30/4/23 £	30/4/22 £
2	Share capital 1	£1	2	2

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the Directors by virtue of their shareholdings.