

ARROWSTAR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

Registered number: 06137576

SATURDAY



A07 *A2HUYD01* #293
28/09/2013
COMPANIES HOUSE

ARROWSTAR LIMITED
REGISTERED NUMBER: 06137576

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		-		1,462
Investment properties	3		-		370,000
			-		371,462
CURRENT ASSETS					
Debtors		61,426		3,195	
Cash at bank		552		755	
		61,978		3,950	
CREDITORS: amounts falling due within one year	4	(51,482)		(361,368)	
NET CURRENT ASSETS/(LIABILITIES)			10,496		(357,418)
NET ASSETS			10,496		14,044
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Investment property reserve	6		-		48,393
Profit and loss account			10,494		(34,351)
SHAREHOLDERS' FUNDS			10,496		14,044

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16/9/2013

Mr R D Ord
Director

[Signature]

PLEASE SIGN IN BACK

The notes on pages 2 to 4 form part of these financial statements

ARROWSTAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

1.3 Turnover

Turnover represents amounts receivable in respect of rents due to the company and commission received

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	20% straight line
Computer equipment	-	20% straight line

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

ARROWSTAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	5,241
Disposals	(5,241)
	<hr/>
At 31 March 2013	-
	<hr/>
Depreciation	
At 1 April 2012	3,779
On disposals	(3,779)
	<hr/>
At 31 March 2013	-
	<hr/>
Net book value	
At 31 March 2013	-
	<hr/>
At 31 March 2012	1,462
	<hr/>

3 INVESTMENT PROPERTIES

	£
Valuation	
At 1 April 2012	370,000
Disposals	(370,000)
	<hr/>
At 31 March 2013	-
	<hr/>
Revaluation reserves	
At 1 April 2012	48,393
Transfer to profit and loss reserve on disposal of investment properties	(48,393)
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At 31 March 2013	-
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4. SECURED CREDITORS

Included in creditors is £nil (2012 £251,569) that is secured

ARROWSTAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6 RESERVES

	Investment properties revaluation reserve £
At 1 April 2012	48,393
Surplus on revaluation of investment properties	(48,393)
At 31 March 2013	-

ARROWSTAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

5 SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6. RESERVES

	Investment properties revaluation reserve £
At 1 April 2012	48,393
Surplus on revaluation of investment properties	(48,393)
At 31 March 2013	-