

**BROWNSTONE LODGE RTM COMPANY LIMITED**  
**Abbreviated Balance sheet - 31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Balances at bank		13,223	11,566
<b>CURRENT LIABILITIES</b>			
Sundry creditors - due to service charge account		(13,223)	(11,566)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ -</u>	<u>£ -</u>
<b>RESERVES</b>	2		
<b>Members' Funds</b>		<u>£ -</u>	<u>£ -</u>


For the period ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

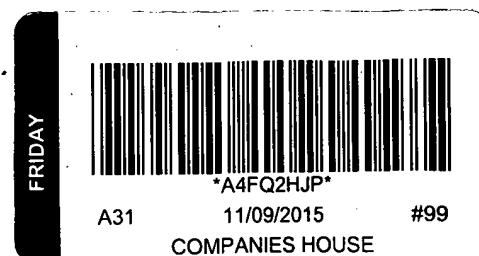
These accounts have been prepared in accordance with the provisions applicable to small companies, under Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 9<sup>th</sup> September 2015 and were signed by:

  
(M. R. COOKE)

  
(R. B. JONES) Director

The notes on page 2 form part of these financial statements.



## **BROWNSTONE LODGE RTM COMPANY LIMITED**

### **Notes to the abbreviated accounts - 31 December 2014**

#### **Principal accounting policies**

- 1 A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

##### **(a) Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report, all of which are continuing, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **(b) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Share capital**

- 2 The company does not have an issued share capital. Liabilities are guaranteed by the members to a maximum of £1 for each shareholder.

#### **Related party transactions**

- 3 The company was under the control of the directors throughout the current and previous year.

#### **Service charge accounts**

- 4 The company acts as agent on behalf of the leaseholders in respect of service charge monies payable under the terms of the lease. These monies and the income and expenditure for maintaining the common parts of the premises are held on trust for the leaseholders and are not assets, income or expenditure of the company. Accordingly the company accounts show only those transactions and balances to which the company is beneficially entitled.

Separate service charge accounts are prepared for the leaseholders which show the service charge income and expenditure and the related balances.