

REGISTERED NUMBER: 06136734 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MOTASOFT LTD**

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FOR THE YEAR ENDED 31 MARCH 2023**

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MOTASOFT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: A G Burgess
A L Burgess
A Meikle
L Murphy

SECRETARY: A L Burgess

REGISTERED OFFICE: Origin Workspace
40 Berkeley Square
Bristol
Avon
BS8 1HP

REGISTERED NUMBER: 06136734 (England and Wales)

ACCOUNTANTS: Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

MOTASOFT LTD (REGISTERED NUMBER: 06136734)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		4,000		5,000
Tangible assets	5		<u>2,438</u>		<u>3,250</u>
			6,438		8,250
CURRENT ASSETS					
Debtors	6	114,051		101,069	
Cash at bank and in hand		<u>248,091</u>		<u>156,461</u>	
		362,142		257,530	
CREDITORS					
Amounts falling due within one year	7	<u>179,778</u>		<u>152,232</u>	
NET CURRENT ASSETS			<u>182,364</u>		<u>105,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,802		113,548
CREDITORS					
Amounts falling due after more than one year	8		<u>64,297</u>		<u>100,435</u>
NET ASSETS			<u>124,505</u>		<u>13,113</u>
CAPITAL AND RESERVES					
Called up share capital			25		24
Capital redemption reserve			77		77
Retained earnings			<u>124,403</u>		<u>13,012</u>
	9		<u>124,505</u>		<u>13,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

A Meikle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Motasoftware Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 10).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>20,000</u>
AMORTISATION	
At 1 April 2022	15,000
Amortisation for year	<u>1,000</u>
At 31 March 2023	<u>16,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,000</u>
At 31 March 2022	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 April 2022			
and 31 March 2023	4,130	15,389	19,519
DEPRECIATION			
At 1 April 2022	3,941	12,328	16,269
Charge for year	47	765	812
At 31 March 2023	3,988	13,093	17,081
NET BOOK VALUE			
At 31 March 2023	142	2,296	2,438
At 31 March 2022	189	3,061	3,250

6. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	94,418	79,201
Directors' current accounts	15,000	15,000
Prepayments and accrued income	4,633	6,371
	<u>114,051</u>	<u>100,572</u>
Amounts falling due after more than one year:		
Other debtors	-	497
Aggregate amounts	<u>114,051</u>	<u>101,069</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	36,137	34,413
Trade creditors	13,212	22,069
Tax	30,721	26,529
Social security and other taxes	5,877	4,005
VAT	41,280	34,752
Other creditors	-	2,484
Directors' current accounts	8,745	-
Accruals and deferred income	26,956	25,300
Accrued expenses	16,850	2,680
	<u>179,778</u>	<u>152,232</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	37,948	36,137
Bank loans - 2-5 years	26,349	64,298
	<u>64,297</u>	<u>100,435</u>

MOTASOFT LTD (REGISTERED NUMBER: 06136734)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. RECONCILIATION OF MOVEMENTS IN RESERVES

	2023	2022
	£	£
Profit for the financial year	254,353	176,972
Dividends	(142,962)	(74,333)
	<u>111,391</u>	<u>102,639</u>
Payments to acquire own shares	-	(305,688)
Rounding	1	1
Net addition/(reduction) to reserves	<u>111,392</u>	<u>(203,048)</u>
Opening reserves	13,113	216,161
Closing reserves	<u>124,505</u>	<u>13,113</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.