

Registered Number 06136645

K M THOMSON J R MILLS LIMITED

Abbreviated Accounts

31 March 2009

K M THOMSON J R MILLS LIMITED

Registered Number 06136645

Balance Sheet as at 31 March 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	261,800	292,600
Total fixed assets		261,800	292,600
<b>Current assets</b>			
Cash at bank and in hand		23,127	19,732
Total current assets		23,127	19,732
<b>Creditors: amounts falling due within one year</b>		(11,035)	(7,146)
Net current assets		12,092	12,586
Total assets less current liabilities		273,892	305,186
Creditors: amounts falling due after one year		(249,999)	(291,999)
Total net Assets (liabilities)		23,893	13,187
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		23,891	13,185
Shareholders funds		23,893	13,187

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2009

And signed on their behalf by:  
J R Mills, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2008	308,000
At 31 March 2009	<u>308,000</u>
Depreciation	
At 31 March 2008	15,400
At 31 March 2009	<u>46,200</u>
Net Book Value	
At 31 March 2008	292,600
At 31 March 2009	<u>261,800</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**3 Transactions with directors**

None

**4 Related party disclosures**

None

**5 Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.