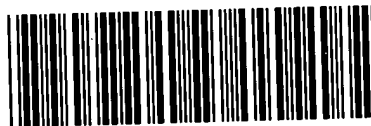


Registered number: 06136043  
Registered Charity Number: 1135873

**The Mount Pleasant Centre**  
**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

BJP Finance Limited  
Chartered Accountants  
34 Market Street  
Bradford on Avon  
Wiltshire  
BA15 1LL

FRIDAY



LD5      \*L7FWCDV6\*      #87  
05/10/2018  
COMPANIES HOUSE

## **The Mount Pleasant Centre**

---

### **Contents**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 - 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance sheet</b>	<b>5 - 6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 11</b>

## **The Mount Pleasant Centre**

---

### **Report of the Trustees for the Year Ended 31 March 2018**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered company number**  
06136043 (England and Wales)

**Registered charity number**  
1135873

**Registered office**  
1a Mount Pleasant  
Bradford On Avon  
Wiltshire  
BA15 1SJ

#### **Trustees & Directors**

J A Hazell	
N S Rapson	
J W Brockbank	
P C Hyde	Resigned 31 May 2017
Rev'd A B Keating	
R Pound	
D N J Robins	
M Roberts	
J M D Parker	Appointed 21 September 2017
N Wearing	Appointed 21 September 2017

**Company Secretary**  
None

**Independent examiner**  
Ben Potter CA  
BJP Finance Limited  
Chartered Accountants  
34 Market Street  
Bradford on Avon  
BA15 1LL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by the governing document, the memorandum and articles of association of the company incorporated 5 March 2007, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Appointment of trustees**

Trustees are appointed in accordance with the governing document, the memorandum and articles of association of the company.

## The Mount Pleasant Centre

---

### Report of the Trustees for the Year Ended 31 March 2018

---

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

1. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the trustees may from time to time determine.

##### Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

#### ACHIEVEMENT AND PERFORMANCE

Front Wall Buttress and Crack Monitoring System - This is ongoing and there is no sign that the cracks are widening. The Building Surveyor has recommended that he makes 3 monthly checks until the middle of 2019.

Insurance Reinstatement and Cost Reassessment. This was carried out in October 2017, and the resale and rebuild values were estimated to be £800,000 and £2,325,000 respectively. The professional advice, given to the Board, was that these figures are good for 2018 and 2019. This means that for Insurance purposes the values should not be index linked, which is the normal Insurers practice.

A Defibrillator was supplied and commissioned, which was funded by the, now defunct Friends of the Bradford Health Centre. The Mount Pleasant Centre was responsible for arranging and paying for the Installation as well as the annual rental. The batteries have an expected life of four years so that will be an expense when required.

The two offices on the upper floor continue to be leased to the existing occupants, namely the Parish Office and the Architectural Practice. Both have signed a further two year lease.

Parking demarcation has been completed and two of the spaces are reserved for the upstairs offices and are clearly marked.

Once again, the income from users increased compared to the previous year due to the fact that more organisations are using the facilities on a regular basis. In addition, the Centre rooms are being booked, mainly at weekends, for parties.


#### FINANCIAL REVIEW

##### Reserves policy

The trustees maintain reserves at a level they consider appropriate.

Income from lettings (including the contribution from the Club) is now at a level which ensures that all outgoing including loan repayments are met on a regular basis.

Approved by order of the board of trustees on 03 October 2018 and signed on its behalf by:

  
D N J Robins - Trustee

Independent Examiner's Report to the Trustees

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MOUNT PLEASANT CENTRE**

I report on the accounts for the year-ended 31 March 2018 set out on pages 4-11.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention, which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 

**Ben Potter CA**  
**BJP Finance Limited**  
**Chartered Accountants**  
34 Market Street  
Bradford on Avon  
Wiltshire  
BA15 1LL

Date: 3 October 2018

**The Mount Pleasant Centre**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**31 March 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		-	5,550
<b>Incoming resources from charitable activities</b>			
Maintain and manage property		24,386	18,164
Other incoming resources	2	8,501	8,925
<b>Total incoming resources</b>		<b>32,887</b>	<b>32,639</b>
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Maintain and manage property		23,423	25,755
Governance costs		2,805	2,451
Other resources expended	4,5	-	-
<b>Total resources expended</b>		<b>26,228</b>	<b>28,206</b>
 <b>NET INCOME FOR THE YEAR</b>		 <b>6,659</b>	 <b>4,433</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>224,982</b>	<b>220,549</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>231,641</b>	 <b>224,982</b>

The notes form part of these financial statement

**The Mount Pleasant Centre**

**Balance Sheet  
31 March 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	279,322	286,575
Investments	8	<u>1</u>	<u>1</u>
		279,323	286,576
 <b>CURRENT ASSETS</b>			
Debtors	9	12,274	12,036
Cash at bank and in hand		<u>3,622</u>	<u>6,251</u>
		15,896	18,287
 <b>CREDITORS</b>			
Amount falling due within one year	10	<u>(17,890)</u>	<u>(18,500)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>(1,994)</u>	<u>(213)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		277,329	286,363
 <b>CREDITORS</b>			
Amounts falling due after more than one year	11	<u>(45,688)</u>	<u>(61,381)</u>
<b>NET ASSETS</b>		<u>231,641</u>	<u>224,982</u>
 <b>FUNDS</b>			
Unrestricted funds		<u>231,641</u>	<u>224,982</u>
<b>TOTAL FUNDS</b>		<u>231,641</u>	<u>224,982</u>

The notes form part of these financial statements

**The Mount Pleasant Centre**

---

**Balance Sheet  
31 March 2018**

---

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2018.

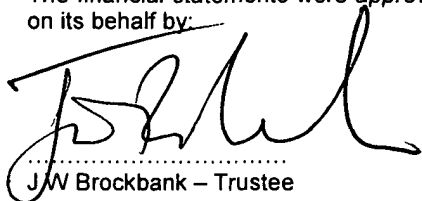
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 3/10/2018 and were signed on its behalf by:

  
J W Brockbank – Trustee

  
D N J Robins – Trustee

The notes form part of these financial statements





**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2018**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs	Totals
	£	£	£
Maintain and manage property	<u>23,423</u>	<u>-</u>	<u>23,423</u>

**4. GOVERNANCE COSTS**

	2018	2017
	£	£
Bookkeeping and other professional fees	1,260	951
Independent examiners fee	1,545	1,500
Legal fees	-	-
	<u>2,805</u>	<u>2,451</u>

**5. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2018	2017
	£	£
Depreciation – owned assets	7,253	7,626
Surplus on disposal of fixed asset	-	-
Independent examiners fee	<u>1,545</u>	<u>1,500</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2018**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2017	306,572	6,114	312,686
Additions	-	-	-
At 31 March 2018	<u>306,572</u>	<u>6,114</u>	<u>312,686</u>
<b>DEPRECIATION</b>			
At 1 April 2017	24,481	1,630	26,111
Charge for year	<u>6,132</u>	<u>1,121</u>	<u>7,253</u>
At 31 March 2018	<u>30,613</u>	<u>2,751</u>	<u>33,364</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	275,959	3,363	279,322
At 31 March 2017	<u><u>282,091</u></u>	<u><u>4,484</u></u>	<u><u>286,575</u></u>

**8. FIXED ASSET INVESTMENT**

	Shares in Group Undertakings £
<b>MARKET VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><u>1</u></u>
At 31 March 2017	<u><u>1</u></u>

There were no investment assets outside the UK.

The Company's investments at the balance sheet date in the share capital of companies include the following:

The Mount Pleasant Club Limited

Class of share:	%
Ordinary	Holding 100

**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2018**

	2018 £	2017 £
Aggregate capital and reserves	(1,979)	358
Profit / (Loss) for the year	(2,337)	4,190
	<u>          </u>	<u>          </u>
 <b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2018 £	2017 £
Other debtors	12,274	12,036
	<u>          </u>	<u>          </u>
 <b>10. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR</b>		
	2018 £	2017 £
Bank loans and overdrafts	15,604	14,911
Trade creditors	506	1,409
Other creditors	1	1
Accruals and deferred income	1,779	2,179
	<u>          </u>	<u>          </u>
	<u>17,890</u>	<u>18,500</u>
 <b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2018 £	2017 £
Bank loans – 1-2 years	16,332	15,604
Bank loans – 2-5 years	29,356	45,777
Bank loans more 5 yr. by instalments	-	-
	<u>          </u>	<u>          </u>
	<u>45,688</u>	<u>61,381</u>
 Amount falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 yr. by instalments	-	-
	<u>          </u>	<u>          </u>

---

**The Mount Pleasant Centre**

---

**Notes to the Financial Statements  
31 March 2018**

---

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>61,292</u>	<u>76,292</u>

Bank borrowings are secured by a mortgage over the Charity's freehold property

**13. CAPITAL COMMITMENTS**

	2018	2017
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**14. RELATED PARTY DISCLOSURES**

During the year, rent of £8,500 (2017: £8,500) has been received from The Mount Pleasant Club Limited for the use of premises.

At 31 March 2018, The Mount Pleasant Club Limited owed the charity £10,902 (2016:£10,902) and this amount is disclosed in other debtors in the balance sheet. This debtor carries no interest and is repayable on demand, although the charity has committed to keep it in place for as long as it is required.

**15. ULTIMATE CONTROLLING PARTY**

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

**16. TAXATION**

The charity is exempt from corporation tax on its charitable activities.