

Registered number: 06136043
Registered Charity Number: 1135873

The Mount Pleasant Centre
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2019

BJP Finance Limited
Chartered Accountants
34 Market Street
Bradford on Avon
Wiltshire
BA15 1LL



The Mount Pleasant Centre

Contents

	Page
Report of the Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance sheet	5 - 6
Notes to the Financial Statements	7 - 11

The Mount Pleasant Centre

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have *adopted the provisions of the Statement of Recommended Practice (SORP) by Charities preparing their accounts* in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

06136043 (England and Wales)

Registered charity number

1135873

Registered office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Trustees & Directors

J A Hazell
N S Rapson
J W Brockbank
Rev'd A B Keating
R Pound
D N J Robins
M Roberts
J M D Parker
N Wearing

Company Secretary

None

Independent examiner

Ben Potter CA
BJP Finance Limited
Chartered Accountants
34 Market Street
Bradford on Avon
BA15 1LL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the governing document, the memorandum and articles of association of the company incorporated 5 March 2007, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of trustees

Trustees are appointed in accordance with the governing document, the memorandum and articles of association of the company.

The Mount Pleasant Centre

Report of the Trustees for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the trustees may from time to time determine.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENT AND PERFORMANCE

The floors in Room 1 and 3 were replaced during the current financial year at a cost of £3,760 but the Board is not happy with the end result so measures are being looked at to see what can be done for putting them right. The Centre received a £2,000 grant from Bradford on Avon Town Council to cover some of this cost.

The rates for hiring rooms at other venues in Bradford on Avon were investigated and it was found that the Centre hire rates were the lowest. The Board agreed that the rates would be increased by 10% as a consequence. This was introduced in May 2018 for Casual Hirers and for the Regular Hirers this was introduced from September 2018. This means that the full year's impact on income will not be felt until the 2019 to 2020 financial year.

The rooms at the Centre are currently used by over 300 people per week whose age range is from just months to 88 years.

The Mount Pleasant Club requires a new roof so the Board entered the Aviva Community Awards. This carries a top prize of £ 25,000, which would go a long way towards the estimated costs of £40,000.


FINANCIAL REVIEW

Reserves policy

The trustees maintain reserves at a level they consider appropriate.

Income from lettings (including the contribution from the Club) is now at a level which ensures that all outgoings including loan repayments are met on a regular basis.

Approved by order of the board of trustees on 22 October 2019 and signed on its behalf by:


D N J Robins - Trustee

Independent Examiner's Report to the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MOUNT PLEASANT CENTRE

I report to the charity trustees on my examination of the accounts of the Company for the year-ended 31 March 2019 set out on pages 4-11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

In connection with my examination, I confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 

Ben Potter CA
BJP Finance Limited
Chartered Accountants
34 Market Street
Bradford on Avon
Wiltshire
BA15 1LL

Date: 2 October 2019

The Mount Pleasant Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
31 March 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		2,000	-
Incoming resources from charitable activities			
Maintain and manage property		22,989	24,386
Other incoming resources	2	8,501	8,501
Total incoming resources		33,490	32,887
 RESOURCES EXPENDED			
Charitable activities			
Maintain and manage property		23,636	23,423
Governance costs		2,254	2,805
Other resources expended	4,5	-	-
Total resources expended		25,890	26,228
NET INCOME FOR THE YEAR		7,600	6,659
 RECONCILIATION OF FUNDS			
Total funds brought forward		231,641	224,982
TOTAL FUNDS CARRIED FORWARD		239,241	231,641

The notes form part of these financial statement

The Mount Pleasant Centre

**Balance Sheet
31 March 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSESTS			
Tangible assets	7	275,170	279,322
Investments	8	1	1
		<u>275,171</u>	<u>279,323</u>
 CURRENT ASSETS			
Debtors	9	11,210	12,274
Cash at bank and in hand		<u>1,602</u>	<u>3,622</u>
		12,812	15,896
 CREDITORS			
Amount falling due within one year	10	<u>(19,295)</u>	<u>(17,890)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>(6,483)</u>	<u>(1,994)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		268,688	277,329
 CREDITORS			
Amounts falling due after more than one year	11	<u>(29,447)</u>	<u>(45,688)</u>
NET ASSETS		<u>239,241</u>	<u>231,641</u>
 FUNDS			
Unrestricted funds		<u>239,241</u>	<u>231,641</u>
 TOTAL FUNDS		<u>239,214</u>	<u>231,641</u>

The notes form part of these financial statements

The Mount Pleasant Centre

**Balance Sheet
31 March 2019**

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 02 October 2019 and were signed on its behalf by:


.....
W Brockbank – Trustee
.....
D N J Robins – Trustee

The notes form part of these financial statements

The Mount Pleasant Centre

**Notes to the Financial Statements
31 March 2019**

3. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Maintain and manage property	<u>23,636</u>	<u>-</u>	<u>23,636</u>

4. GOVERNANCE COSTS

	2019	2018
	£	£
Bookkeeping and other professional fees	664	1,260
Independent examiners fee	1,590	1,545
	<u>2,254</u>	<u>2,805</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2019	2018
	£	£
Depreciation – owned assets	7,912	7,253
Independent examiners fee	1,590	1,545
	<u>9,502</u>	<u>8,798</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

The Mount Pleasant Centre

**Notes to the Financial Statements
31 March 2019**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018	306,572	6,114	312,686
Additions	-	3,760	3,760
At 31 March 2019	<u>306,572</u>	<u>9,874</u>	<u>316,446</u>
DEPRECIATION			
At 1 April 2018	30,613	2,751	33,364
Charge for year	<u>6,131</u>	<u>1,781</u>	<u>7,912</u>
At 31 March 2019	<u>36,744</u>	<u>4,532</u>	<u>41,276</u>
NET BOOK VALUE			
At 31 March 2019	<u>269,828</u>	<u>5,342</u>	<u>275,170</u>
At 31 March 2018	<u>275,959</u>	<u>3,363</u>	<u>279,322</u>

8. FIXED ASSET INVESTMENT

	Shares in Group Undertakings £
MARKET VALUE	
At 1 April 2018 and 31 March 2019	<u>1</u>
NET BOOK VALUE	
At 31 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

There were no investment assets outside the UK.

The Company's investments at the balance sheet date in the share capital of companies include the following:

The Mount Pleasant Club Limited

Class of share:	% Holding
Ordinary	100

The Mount Pleasant Centre

**Notes to the Financial Statements
31 March 2019**

	2019 £	2018 £
Aggregate capital and reserves	1,944	(1,979)
Profit / (Loss) for the year	3,923	(2,337)
	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	11,210	12,274
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	16,332	15,604
Trade creditors	1,243	506
Other creditors	1	1
Accruals and deferred income	1,719	1,179
	<u>19,295</u>	<u>17,890</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans – 1-2 years	17,094	16,332
Bank loans – 2-5 years	12,353	29,356
Bank loans more 5 yr. by instalments	-	-
	<u>29,447</u>	<u>45,688</u>
Amount falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 yr. by instalments	<u>-</u>	<u>-</u>

The Mount Pleasant Centre

**Notes to the Financial Statements
31 March 2019**

12. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>45,779</u>	<u>61,292</u>

Bank borrowings are secured by a mortgage over the Charity's freehold property

13. CAPITAL COMMITMENTS

	2019	2018
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

14. RELATED PARTY DISCLOSURES

During the year, rent of £8,500 (2018: £8,500) has been received from The Mount Pleasant Club Limited for the use of premises.

At 31 March 2019, The Mount Pleasant Club Limited owed the charity £10,160 (2018:£10,902) and this amount is disclosed in other debtors in the balance sheet. This debtor carries no interest and is repayable on demand, although the charity has committed to keep it in place for as long as it is required.

15. ULTIMATE CONTROLLING PARTY

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

16. TAXATION

The charity is exempt from corporation tax on its charitable activities.