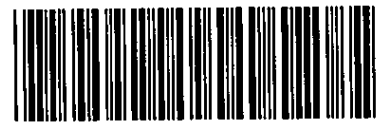


**ADVANCED VETCARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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COMPANIES HOUSE

**ADVANCED VETCARE LIMITED**  
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**ADVANCED VETCARE LIMITED**  
**COMPANY INFORMATION**

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<b>Directors</b>	S Caton A J Davis D R G Hillier
<b>Registered office</b>	Station House East Ashley Avenue Bath BA1 3DS
<b>Bankers</b>	HSBC plc 2nd Floor HSBC House Mitchell Way Southampton Hampshire SO18 2XU
<b>Accountants</b>	Hazlewoods LLP Chartered Accountants Windsor House Bayshill Road Cheltenham GL50 3AT

**ADVANCED VETCARE LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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The directors present their report and the unaudited financial statements for the year ended 30 September 2013

**Principal activity**

The principal activity of the company was the provision of veterinary services. On 30 September 2012, the company's trade and assets were hived across into Independent Vetcare Limited, a fellow wholly owned group subsidiary. Since that date, the company has remained dormant.

**Directors of the company**

The directors who held office during the year were as follows:

S Caton  
A J Davis  
D R G Hillier

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 6/11/14 and signed on its behalf by

  
A J Davis  
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF ADVANCED VETCARE LIMITED  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced Vetcare Limited for the year ended 30 September 2013 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Advanced Vetcare Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Advanced Vetcare Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Vetcare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Advanced Vetcare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Advanced Vetcare Limited. You consider that Advanced Vetcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Advanced Vetcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hazlewoods LLP  
Chartered Accountants  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

Date

1 January 2014

**ADVANCED VETCARE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
Turnover		-	12,802,196
Cost of sales		-	(8,301,205)
Gross profit		-	4,500,991
Administrative expenses		-	(4,815,041)
Other operating income		-	26,611
Operating loss	2	-	(287,439)
Profit on disposal of trade and net assets		-	11,227,190
Other interest receivable and similar income		-	1,574
Interest payable and similar charges	3	-	(284,938)
Profit on ordinary activities before taxation		-	10,656,387
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	10,656,387

**ADVANCED VETCARE LIMITED**  
**(REGISTRATION NUMBER 06135990)**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	4	<u>164,984</u>	<u>164,984</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,034	1,034
Share premium account	7	<u>163,950</u>	<u>163,950</u>
Shareholders' funds		<u>164,984</u>	<u>164,984</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and authorised for issue on 6/11/14 and signed on its behalf by

  
A J Davis  
Director

**ADVANCED VETCARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 Operating loss**

Operating loss is stated after charging

	2013 £	2012 £
Auditor's remuneration - The audit of the company's annual accounts	-	6,750
Depreciation of tangible fixed assets	-	318,019
Amortisation	-	1,343,668
	<u>-</u>	<u>1,343,668</u>

**3 Interest payable and similar charges**

Interest payable includes £nil (2012 - £279,130) payable on loans from group companies

**4 Debtors**

	2013 £	2012 £
Amounts owed by group undertakings	<u>164,984</u>	<u>164,984</u>

Amounts owed by group undertakings are considered to be due in more than one year

**5 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No	£	No	£
Ordinary shares of £0.01 each	<u>103,400</u>	<u>1,034</u>	<u>103,400</u>	<u>1,034</u>

**6 Dividends**

	2013 £	2012 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>-</u>	<u>10,244,016</u>



**ADVANCED VETCARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**7 Reserves**

	<b>Share premium account £</b>
At 1 October 2012 and at 30 September 2013	<u>163,950</u>

**8 Contingent liabilities**

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Independent Vetcare Holdings Limited. The amount guaranteed at 30 September 2013 is £23,726,019 (2012: £15,115,000).

**9 Commitments**

**Operating lease commitments**

As at 30 September 2013 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire

	<b>2013 £</b>	<b>2012 £</b>
Within one year	-	11,710
Within two and five years	-	80,593
Over five years	-	210,260
	<u>-</u>	<u>302,563</u>

**10 Related party transactions**

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

**11 Control**

The company is controlled by Independent Vetcare Finance Limited, a wholly owned subsidiary of Independent Vetcare Holdings Limited, both companies registered in England and Wales. Independent Vetcare Holdings Limited is ultimately controlled by funds managed by August Equity Partners II GP Limited, a company registered in England and Wales and which is considered to have no single controlling party.