

Registered number
06135874

Churchlands Way Management Company Limited

Filleted Accounts

31 March 2017

Churchlands Way Management Company Limited**Registered number:** 06135874**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	2	2,207	6,439
Cash at bank held in trust		487	430
		<u>2,694</u>	<u>6,869</u>
Creditors: amounts falling due within one year			
	3	(3,768)	(5,308)
Net current (liabilities)/assets		<u>(1,074)</u>	<u>1,561</u>
Net (liabilities)/assets		<u>(1,074)</u>	<u>1,561</u>
Capital and reserves			
Called up share capital		13	13
Reserve account	4	295	295
Income and expenditure account		(1,382)	1,253
Shareholders' funds		<u>(1,074)</u>	<u>1,561</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A J Goatley

Director

Approved by the board on 24 October 2017

Churchlands Way Management Company Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income represents amounts receivable for service charges.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2017	2016
	£	£
Trade debtors	146	5,092
Called up share capital not paid	13	13
Other debtors	2,048	1,334
	2,207	6,439

3 Creditors: amounts falling due within one year	2017	2016
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	£	£
Trade creditors	119	695
Ground rent repayable to JJ Homes	2,250	2,250
Other creditors	1,399	2,363
	<u>3,768</u>	<u>5,308</u>

4 Other reserve

2017 2016

£ £

At 1 April 2016 295 295

At 31 March 2017 295 295

5 Other information

Churchlands Way Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 Clyde Road
Wallington
Surrey
SM6 8PZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.