

KLMH Investments Limited
REPORT AND FINANCIAL STATEMENTS
(Unaudited)

Year ended 31 January 2008



Company Registration No. 06135842

KLMH Investments Limited

DIRECTORS AND OFFICERS

DIRECTORS

K Lawrence
M Henebery

SECRETARY

Whale Rock Secretaries Limited

REGISTERED OFFICE

2nd Floor
50 Gresham Street
London
EC2V 7AY

KLMH Investments Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of KLMH Investments Limited for the period ended 31 January 2008. The company was incorporated on the 5 March 2007 and these are the first set of financial statements produced.

PRINCIPAL ACTIVITIES

The principle activity of the company is investment in property.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

During the financial period, the company paid deposits for a number of properties.

The results for the period are set out on pages 4 - 8

DIVIDENDS

The directors do not recommend the payment of a dividend.

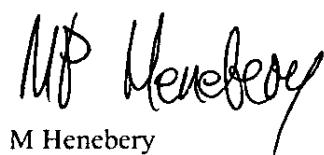
DIRECTORS

The following directors have held office during the year:

K Lawrence	Appointed 23/04/2007
M Henebery	Appointed 23/04/2007

The directors' report has been prepared in accordance with the special provisions relating to small companies under Section 246 (4) of the Companies Act 1985.

By order of the board on 26 January 2009



M Henebery
Director

KLMH Investments Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- A. select suitable accounting policies and then apply them consistently;
- B. make judgements and estimates that are reasonable and prudent;
- C. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KLMH Investments Limited

PROFIT AND LOSS ACCOUNT

for the 11 month period ended 31 January 2008

	Notes	11 month period ended 31 January 2008 £
Administrative expenses		(38,510)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	1	<hr/> (38,510)
Taxation	2	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<hr/> (38,510) <hr/>

The operating loss for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

KLMH Investments Limited

BALANCE SHEET

at 31 January 2008

	Notes	2008 £
CURRENT ASSETS		
Debtors	4	583,250
		<u>583,250</u>
CURRENT LIABILITIES		
CREDITORS: Amounts falling due within one year	5	(621,758)
		<u>(621,758)</u>
NET LIABILITIES		<u>(38,508)</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and loss account	7	(38,510)
		<u>(38,510)</u>
EQUITY SHAREHOLDERS' FUNDS	8	<u>(38,508)</u>


For the period ending 31 January 2008, the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with section 221; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, of its profit or loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on 26 January 2009 and are signed on its behalf by:


M Henebery
Director

KLMH Investments Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

TAXATION

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax assets are recognised only to the extent that it is considered more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis.

KLMH Investments Limited

NOTES TO THE FINANCIAL STATEMENTS

for the 11 month period ended 31 January 2008

1 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's loss before taxation is derived from its principle activity.

2. TAXATION

No corporation tax charge arises during the period. Tax losses available to carry forward to offset against future trading profits are approximately £38,510. No provision for deferred taxation has been recognised due to the uncertainty of future profits.

3. EMPLOYEES

There were no employees other than the directors, and no remuneration was paid during the year.

4	DEBTORS	2008 £
	Other debtors	583,250
		<u>583,250</u>

5	CREDITORS: Amounts falling due within one year	2008 £
	Due to directors	597,248
	Accruals	24,510
		<u>621,758</u>

6	SHARE CAPITAL	2008 £
	Authorised: 10,000 ordinary shares of £1 each	10,000
	Called up, allotted and fully paid: 2 ordinary shares of £1 each	<u>2</u>

The company was incorporated with an issued share capital of 2 ordinary shares of £1 each on 5 March 2007.

KLMH Investments Limited

NOTES TO THE FINANCIAL STATEMENTS for the 11 month period ended 31 January 2008

7	PROFIT AND LOSS ACCOUNT	2008 £
	5 March 2007	-
	Loss for the financial period	(38,510)
	31 January 2008	<u>(38,510)</u>
8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2008 £
	Loss for the financial period	(38,510)
	Share capital issued	2
	Net reduction to shareholders' funds	<u>(38,508)</u>
	Opening shareholders' funds	-
	Closing shareholders' funds	<u>(38,508)</u>

9 RELATED PARTY TRANSACTIONS

The current liability relates to a loan made to the company from the directors in equal proportion, no interest was charged and there are no fixed terms of repayment.